



Independence Water & Sanitation District

LG_ID: 66875 Year Formed: 2017 Audit Exemption: N

	<u>Water & Sewer</u>	<u>Total All Funds</u>
2020 REVENUES		
Property Tax	\$0	\$0
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$176	\$176
Capital Fees	\$1,300,002	\$1,300,002
Intergovernmental Revenue	\$2,461,817	\$2,461,817
Transfers In	\$0	\$0
Interest	\$4,285	\$4,285
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$944,296	\$944,296
TOTAL REVENUES	\$4,710,576	\$4,710,576
2020 EXPENDITURES		
Operating Expenditures	\$463,417	\$463,417
Principal Payments	\$156,920	\$156,920
Interest Payments	\$1,663,483	\$1,663,483
Capital Outlay	\$4,981,868	\$4,981,868
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$7,265,688	\$7,265,688
NET INCOME	-\$2,555,112	-\$2,555,112
Current Assets	\$145,291	\$145,291
Cash And Investments	\$77,638	\$77,638
Current Liabilities	\$10,319,323	\$10,319,323
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$24,440,938	\$24,440,938
TOTAL DEBT	\$24,440,938	\$24,440,938
Service Schedule:		
2021	\$10,251,995	\$10,251,995
2022	\$4,974,885	\$4,974,885
2023	\$5,453,725	\$5,453,725
2024	\$4,744,740	\$4,744,740
2025	\$0	\$0
Debt Authorized & Unissued	\$168,186,500	\$168,186,500

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 1,610	Flood Control, Irrigation, Public	Elbert
Mill Levy - TOTAL	0.000 mills	Improvements, Sanitation, Sewer, Storm	
Operating	0.000 mills	Drainage, Water	
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of revenue bonds (\$22,270,000), int. on bonds (\$1,245,231), developer adv. (\$897,376), & int. on dev. adv. (\$28,331). Bonds are cash flow bonds, no scheduled payments of principal other than at maturity. Debt service schedule estimated & does not include dev. adv.