



## Deer Creek Water District

LG\_ID: 66047 Year Formed: 2008 Audit Exemption: N

|                            | <u>Water</u>       | <u>Total All Funds</u> |
|----------------------------|--------------------|------------------------|
| <b>2020 REVENUES</b>       |                    |                        |
| Property Tax               | \$108,203          | \$108,203              |
| Specific Ownership Tax     | \$18,845           | \$18,845               |
| Sales and Use Tax          | \$0                | \$0                    |
| Charges for Services       | \$197,717          | \$197,717              |
| Capital Fees               | \$165,843          | \$165,843              |
| Intergovernmental Revenue  | \$0                | \$0                    |
| Transfers In               | \$0                | \$0                    |
| Interest                   | \$1,677            | \$1,677                |
| Miscellaneous Revenue      | \$28               | \$28                   |
| Debt Proceeds              | \$1,925,746        | \$1,925,746            |
| <b>TOTAL REVENUES</b>      | <b>\$2,418,059</b> | <b>\$2,418,059</b>     |
| <b>2020 EXPENDITURES</b>   |                    |                        |
| Operating Expenditures     | \$285,617          | \$285,617              |
| Principal Payments         | \$109,371          | \$109,371              |
| Interest Payments          | \$55,684           | \$55,684               |
| Capital Outlay             | \$1,972,866        | \$1,972,866            |
| Intergovernmental          | \$0                | \$0                    |
| Transfers Out              | \$0                | \$0                    |
| Miscellaneous Expenditures | \$0                | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$2,423,538</b> | <b>\$2,423,538</b>     |
| <b>NET INCOME</b>          | <b>-\$5,479</b>    | <b>-\$5,479</b>        |
| <b>Current Assets</b>      | <b>\$1,041,709</b> | <b>\$1,041,709</b>     |
| Cash And Investments       | \$356,720          | \$356,720              |
| <b>Current Liabilities</b> | <b>\$832,451</b>   | <b>\$832,451</b>       |
| <b>DEBT OUTSTANDING</b>    |                    |                        |
| General Obligation Debt    | \$785,000          | \$785,000              |
| Other Debt                 | \$2,530,547        | \$2,530,547            |
| <b>TOTAL DEBT</b>          | <b>\$3,315,547</b> | <b>\$3,315,547</b>     |
| Service Schedule:          |                    |                        |
| 2021                       | \$303,142          | \$303,142              |
| 2022                       | \$302,536          | \$302,536              |
| 2023                       | \$289,494          | \$289,494              |
| 2024                       | \$276,272          | \$276,272              |
| 2025                       | \$276,178          | \$276,178              |
| Debt Authorized & Unissued | \$0                | \$0                    |

### AUXILIARY DATA

|                    |               | <b>Authorized Services</b> | <b>Location (Counties)</b> |
|--------------------|---------------|----------------------------|----------------------------|
| Net Assessed Value | \$ 12,014,500 | Water                      | Elbert                     |
| Mill Levy - TOTAL  | 9.006 mills   |                            |                            |
| Operating          | 8.000 mills   |                            |                            |
| Debt               | 0.000 mills   |                            |                            |
| Other              | 0.100 mills   |                            |                            |

Footnotes: Other debt outstanding consists of Colorado Water Resources and Power Development Authority loan (\$2,466,663) and capital lease obligations (\$63,884). CWRPDA loan in the amount of \$2,474,673. As of 12/31/20, \$1,925,746 had been drawn on loan. Debt service schedule for the entire amount of loan.