



Southglenn Metropolitan District

LG_ID: 65530 Year Formed: 2005 Audit Exemption: N

| | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|----------------------|------------------------|
| 2008 REVENUES | | |
| Property Tax | \$186,173 | \$186,173 |
| Specific Ownership Tax | \$14,587 | \$14,587 |
| Sales and Use Tax | \$0 | \$0 |
| Charges for Services | \$0 | \$0 |
| Capital Fees | \$0 | \$0 |
| Intergovernmental Revenue | \$0 | \$0 |
| Transfers In | \$0 | \$0 |
| Interest | \$1,242,251 | \$1,242,251 |
| Miscellaneous Revenue | \$0 | \$0 |
| Debt Proceeds | \$5,838,860 | \$5,838,860 |
| TOTAL REVENUES | \$7,281,871 | \$7,281,871 |
| 2008 EXPENDITURES | | |
| Operating Expenditures | \$144,385 | \$144,385 |
| Principal Payments | \$0 | \$0 |
| Interest Payments | \$4,790,139 | \$4,790,139 |
| Capital Outlay | \$29,790,561 | \$29,790,561 |
| Intergovernmental | \$150,000 | \$150,000 |
| Transfers Out | \$0 | \$0 |
| Miscellaneous Expenditures | \$0 | \$0 |
| TOTAL EXPENDITURES | \$34,875,085 | \$34,875,085 |
| NET INCOME | -\$27,593,214 | -\$27,593,214 |
| Current Assets | \$28,487,772 | \$28,487,772 |
| Cash And Investments | \$28,385,836 | \$28,385,836 |
| Current Liabilities | \$5,109,706 | \$5,109,706 |
| DEBT OUTSTANDING | | |
| General Obligation Debt | \$0 | \$0 |
| Other Debt | \$83,423,635 | \$83,423,635 |
| TOTAL DEBT | \$83,423,635 | \$83,423,635 |
| Service Schedule: | | |
| 2009 | \$4,437,048 | \$4,437,048 |
| 2010 | \$5,997,048 | \$5,997,048 |
| 2011 | \$5,637,155 | \$5,637,155 |
| 2012 | \$6,272,820 | \$6,272,820 |
| 2013 | \$6,640,027 | \$6,640,027 |
| Debt Authorized & Unissued | \$675,500,000 | \$675,500,000 |

AUXILIARY DATA

| | | Authorized Services | Location (Counties) |
|--------------------|--------------|---|----------------------------|
| Net Assessed Value | \$ 6,238,510 | Flood Control, Irrigation, Mosquito | Arapahoe |
| Mill Levy - TOTAL | 30.000 mills | Control, Park, Public Improvements, | |
| Operating | 10.000 mills | Public Safety, Recreation, Sanitation, | |
| Debt | 20.000 mills | Security Services, Sewer, Storm Drainage, | |
| Other | 0.000 mills | Street Maintenance, Television, | |
| | | Transportation, Water, Weed Control | |

Footnotes: Outstanding debt consists of Special Revenue Bonds (\$83,328,640) and developer advances (\$94,995). Bonds are payable, in part, from a maximum Required Mill (Debt) Levy of 50 mills.