



LG_ID: 65472 Year Formed: 2005 Audit Exemption: Y

2019 REVENUES		Covernmental	Total All Funds		
		Governmental	Total All Funds		
Property Tax		\$183,626	\$183,626		
Specific Ownership Tax		\$15,885	\$15,885		
Sales and Use Tax		\$0	\$0		
Charges for Services		\$0	\$0		
Capital Fees		\$30,000	\$30,000		
Intergovernmental Revenue		\$0	\$0		
Transfers In		\$0 \$0	\$0		
Interest		\$241	\$241		
Miscellaneous Revenue		\$23	\$23		
Debt Proceeds		\$0	\$0		
TOTAL REVENUES		\$229,775	\$229,775		
2019 EXPENDITURES					
Operating Expenditures		\$54,351	\$54,351		
Principal Payments		\$34,331	\$34,331 \$0		
Interest Payments		\$199,190	\$199,190		
Capital Outlay		\$199,190	\$199,190 \$0		
Intergovernmental		\$0 \$0	\$0 \$0		
Transfers Out		\$0 \$0	\$0 \$0		
Miscellaneous Expenditures		\$0 \$0	\$0 \$0		
TOTAL EXPENDITURES		\$253,541	\$253,541		
		+,-	•		
NET INCOME		-\$23,766	-\$23,766		
Current Assets		\$250,991	\$250,991		
Cash And Investments		\$26,286	\$26,286		
Current Liabilities		\$462,528	\$462,528		
DEBT OUTSTANDING					
General Obligation Debt		\$2,500,000	\$2,500,000		
Other Debt		\$706,539	\$706,539		
TOTAL DEBT		\$3,206,539	\$3,206,539		
Service Schedule:	2020	\$239,250	\$239,250		
	2021	\$240,175	\$240,175		
	2022	\$235,550	\$235,550		
	2023	\$235,650	\$235,650		
	2024	\$235,200	\$235,200		
Debt Authorized & Unissued		\$500,000	\$500,000		
		AUXILIARY DATA			
					Location (Counties)
Net Assessed Value		\$ 2,768,373	Authorized Services Flood Control, Irrigation, Mosquito		Location (Counties) Larimer
Mill Levy - TOTAL		66.330 mills	Control, Park, Public Improvements,		Lamici
Operating		11.055 mills			
Debt		55.275 mills	Public Safety, Public Works, Recreation,		
Other		0.000 mills	Sanitation, Sewer, Storm Drainage, Street		
Other		0.000 111113	Maintenance, Water, Weed Control		

Footnotes:Other debt outstanding consists of accrued and unpaid interest on G.O. Bonds. District is not generating enough property tax revenue to meet bond requirements. As long as District levies maximum bond levy, it is not in default.