



Deer Meadows Metropolitan District

LG_ID: 65472 Year Formed: 2005 Audit Exemption: Y

	<u>Governmental</u>	<u>Total All Funds</u>
2015 REVENUES		
Property Tax	\$38,038	\$38,038
Specific Ownership Tax	\$3,347	\$3,347
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$65,000	\$65,000
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$766	\$766
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$237,370	\$237,370
TOTAL REVENUES	\$344,521	\$344,521
2015 EXPENDITURES		
Operating Expenditures	\$21,856	\$21,856
Principal Payments	\$0	\$0
Interest Payments	\$104,042	\$104,042
Capital Outlay	\$236,947	\$236,947
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$362,845	\$362,845
NET INCOME	-\$18,324	-\$18,324
Current Assets	\$59,812	\$59,812
Cash And Investments	\$15,426	\$15,426
Current Liabilities	\$305,345	\$305,345
DEBT OUTSTANDING		
General Obligation Debt	\$2,500,000	\$2,500,000
Other Debt	\$3,305,079	\$3,305,079
TOTAL DEBT	\$5,805,079	\$5,805,079
Service Schedule:		
2016	\$241,150	\$241,150
2017	\$238,725	\$238,725
2018	\$241,025	\$241,025
2019	\$237,775	\$237,775
2020	\$239,250	\$239,250
Debt Authorized & Unissued	\$27,500,000	\$27,500,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 633,960	Flood Control, Irrigation, Mosquito	Larimer
Mill Levy - TOTAL	60.000 mills	Control, Park, Public Improvements,	
Operating	10.000 mills	Public Safety, Public Works, Recreation,	
Debt	50.000 mills	Sanitation, Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Water, Weed Control	

Footnotes: Other debt outstanding consists of developer advances (\$2,634,216) and accrued and unpaid interest on G.O. Bonds (\$670,863). District is not generating enough property tax revenue to meet bond requirements. As long as District levies maximum bond levy (50 mills), it is not in default.