



## Lincoln Creek Metropolitan District

LG\_ID: 65406 Year Formed: 2005 Audit Exemption: Y

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2010 REVENUES</b>		
Property Tax	\$134,333	\$134,333
Specific Ownership Tax	\$9,166	\$9,166
Sales and Use Tax	\$0	\$0
Charges for Services	\$272,447	\$272,447
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$140	\$140
Miscellaneous Revenue	\$29,860	\$29,860
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$445,946</b>	<b>\$445,946</b>
<b>2010 EXPENDITURES</b>		
Operating Expenditures	\$122,767	\$122,767
Principal Payments	\$0	\$0
Interest Payments	\$115,976	\$115,976
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$238,743</b>	<b>\$238,743</b>
<b>NET INCOME</b>	<b>\$207,203</b>	<b>\$207,203</b>
<b>Current Assets</b>	<b>\$387,696</b>	<b>\$387,696</b>
Cash And Investments	\$49,335	\$49,335
<b>Current Liabilities</b>	<b>\$603,932</b>	<b>\$603,932</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$4,130,000	\$4,130,000
Other Debt	\$117,500	\$117,500
<b>TOTAL DEBT</b>	<b>\$4,247,500</b>	<b>\$4,247,500</b>
Service Schedule:		
2011	\$390,903	\$390,903
2012	\$391,060	\$391,060
2013	\$390,583	\$390,583
2014	\$389,470	\$389,470
2015	\$392,723	\$392,723
Debt Authorized & Unissued	\$65,870,000	\$65,870,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 2,239,730	Flood Control, Irrigation, Mosquito	Douglas
Mill Levy - TOTAL	60.000 mills	Control, Park, Public Improvements,	
Operating	10.000 mills	Public Safety, Public Works, Recreation,	
Debt	50.000 mills	Sanitation, Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Water, Weed	
		Control	

Footnotes: G.O. Bonds are limited tax obligations capped at 50 mills. Other debt consists of developer advances. District does not appear to be meeting its annual debt service obligations in full.