



**Flying Horse Metropolitan District No. 3**

LG\_ID: 65386 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2019 REVENUES</b>		
Property Tax	\$692,809	\$692,809
Specific Ownership Tax	\$84,002	\$84,002
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$9,024	\$9,024
Transfers In	\$0	\$0
Interest	\$3,492	\$3,492
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$17,278,714	\$17,278,714
<b>TOTAL REVENUES</b>	<b>\$18,068,041</b>	<b>\$18,068,041</b>
<b>2019 EXPENDITURES</b>		
Operating Expenditures	\$25,817	\$25,817
Principal Payments	\$5,895,000	\$5,895,000
Interest Payments	\$1,163,678	\$1,163,678
Capital Outlay	\$0	\$0
Intergovernmental	\$10,974,044	\$10,974,044
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$18,058,539</b>	<b>\$18,058,539</b>
<b>NET INCOME</b>	<b>\$9,502</b>	<b>\$9,502</b>
<b>Current Assets</b>	<b>\$750,632</b>	<b>\$750,632</b>
Cash And Investments	\$16,517	\$16,517
<b>Current Liabilities</b>	<b>\$971,322</b>	<b>\$971,322</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$17,800,000	\$17,800,000
Other Debt	\$244,781	\$244,781
<b>TOTAL DEBT</b>	<b>\$18,044,781</b>	<b>\$18,044,781</b>
Service Schedule:		
2020	\$244,781	\$244,781
2021	\$0	\$0
2022	\$0	\$0
2023	\$0	\$0
2024	\$0	\$0
Debt Authorized & Unissued	\$0	\$0

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 16,686,320	Irrigation, Mosquito Control, Park, Public	El Paso
Mill Levy - TOTAL	41.581 mills	Improvements, Public Safety, Recreation,	
Operating	10.226 mills	Sanitation, Sewer, Storm Drainage, Street	
Debt	31.355 mills	Maintenance, Television, Transportation,	
Other	0.000 mills	Water	

Footnotes: Other debt outstanding consists of accrued interest on G.O. bonds. 2020 debt service payment consists only of the accrued interest on G.O. bonds. 2019A G.O. Bonds (interest rate of 6% per annum) have no fixed principal payment amounts due prior to maturity; thus, no debt service schedule provided.