



Flying Horse Metropolitan District No. 1

LG_ID: 65384 Year Formed: 2004 Audit Exemption: N

| | <u>Governmental</u> | <u>Total All Funds</u> |
|---------------------------|---------------------|------------------------|
| 2020 REVENUES | | |
| Property Tax | \$0 | \$0 |
| Specific Ownership Tax | \$0 | \$0 |
| Sales and Use Tax | \$0 | \$0 |
| Charges for Services | \$0 | \$0 |
| Capital Fees | \$0 | \$0 |
| Intergovernmental Revenue | \$37,925,260 | \$37,925,260 |
| Transfers In | \$0 | \$0 |
| Interest | \$0 | \$0 |
| Miscellaneous Revenue | \$750 | \$750 |
| Debt Proceeds | \$15,559,665 | \$15,559,665 |
| TOTAL REVENUES | \$53,485,675 | \$53,485,675 |

| | | |
|----------------------------|---------------------|---------------------|
| 2020 EXPENDITURES | | |
| Operating Expenditures | \$764,231 | \$764,231 |
| Principal Payments | \$34,466,034 | \$34,466,034 |
| Interest Payments | \$2,619,226 | \$2,619,226 |
| Capital Outlay | \$15,559,665 | \$15,559,665 |
| Intergovernmental | \$22,682 | \$22,682 |
| Transfers Out | \$0 | \$0 |
| Miscellaneous Expenditures | \$0 | \$0 |
| TOTAL EXPENDITURES | \$53,431,838 | \$53,431,838 |

| | | |
|-------------------|-----------------|-----------------|
| NET INCOME | \$53,837 | \$53,837 |
|-------------------|-----------------|-----------------|

| | | |
|----------------------------|-----------------|-----------------|
| Current Assets | \$63,681 | \$63,681 |
| Cash And Investments | \$47,206 | \$47,206 |
| Current Liabilities | \$36,239 | \$36,239 |

| | | |
|-------------------------|--------------------|--------------------|
| DEBT OUTSTANDING | | |
| General Obligation Debt | \$0 | \$0 |
| Other Debt | \$5,261,275 | \$5,261,275 |
| TOTAL DEBT | \$5,261,275 | \$5,261,275 |

| | | | |
|----------------------------|------|-----|-----|
| Service Schedule: | 2021 | \$0 | \$0 |
| | 2022 | \$0 | \$0 |
| | 2023 | \$0 | \$0 |
| | 2024 | \$0 | \$0 |
| | 2025 | \$0 | \$0 |
| Debt Authorized & Unissued | | \$0 | \$0 |

AUXILIARY DATA

| | | Authorized Services | Location (Counties) |
|--------------------|-------------|--|----------------------------|
| Net Assessed Value | \$ 60 | Irrigation, Mosquito Control, Park, Public | El Paso |
| Mill Levy - TOTAL | 0.000 mills | Improvements, Public Safety, Recreation, | |
| Operating | 0.000 mills | Sanitation, Sewer, Storm Drainage, Street | |
| Debt | 0.000 mills | Maintenance, Television, Transportation, | |
| Other | 0.000 mills | Water | |

Footnotes: Other debt outstanding consists of developer line of credit (\$3,366,775) and accrued interest on developer line of credit (\$1,894,500). Debt service schedule not provided for developer line of credit. Intergovernmental revenues are from District #2 (\$37,740,260) and from District #3 (\$185,000).