



## Neu Towne Metropolitan District

LG\_ID: 65362 Year Formed: 2004 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| <b>2019 REVENUES</b>       |                     |                        |
| Property Tax               | \$298,627           | \$298,627              |
| Specific Ownership Tax     | \$29,954            | \$29,954               |
| Sales and Use Tax          | \$0                 | \$0                    |
| Charges for Services       | \$0                 | \$0                    |
| Capital Fees               | \$132,000           | \$132,000              |
| Intergovernmental Revenue  | \$0                 | \$0                    |
| Transfers In               | \$0                 | \$0                    |
| Interest                   | \$33,283            | \$33,283               |
| Miscellaneous Revenue      | \$2                 | \$2                    |
| Debt Proceeds              | \$0                 | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$493,866</b>    | <b>\$493,866</b>       |
| <b>2019 EXPENDITURES</b>   |                     |                        |
| Operating Expenditures     | \$36,267            | \$36,267               |
| Principal Payments         | \$0                 | \$0                    |
| Interest Payments          | \$464,681           | \$464,681              |
| Capital Outlay             | \$524,798           | \$524,798              |
| Intergovernmental          | \$0                 | \$0                    |
| Transfers Out              | \$0                 | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$1,025,746</b>  | <b>\$1,025,746</b>     |
| <b>NET INCOME</b>          | <b>-\$531,880</b>   | <b>-\$531,880</b>      |
| <b>Current Assets</b>      | <b>\$1,716,624</b>  | <b>\$1,716,624</b>     |
| Cash And Investments       | \$1,315,161         | \$1,315,161            |
| <b>Current Liabilities</b> | <b>\$1,062,678</b>  | <b>\$1,062,678</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                        |
| General Obligation Debt    | \$11,000,000        | \$11,000,000           |
| Other Debt                 | \$1,383,431         | \$1,383,431            |
| <b>TOTAL DEBT</b>          | <b>\$12,383,431</b> | <b>\$12,383,431</b>    |
| Service Schedule:          |                     |                        |
| 2020                       | \$464,681           | \$464,681              |
| 2021                       | \$464,681           | \$464,681              |
| 2022                       | \$519,681           | \$519,681              |
| 2023                       | \$546,863           | \$546,863              |
| 2024                       | \$577,506           | \$577,506              |
| Debt Authorized & Unissued | \$40,725,000        | \$40,725,000           |

### AUXILIARY DATA

|                    |              | <b>Authorized Services</b>             | <b>Location (Counties)</b> |
|--------------------|--------------|--|----------------------------|
| Net Assessed Value | \$ 7,220,090 | Flood Control, Irrigation, Mosquito    | Douglas                    |
| Mill Levy - TOTAL  | 51.364 mills | Control, Park, Public Improvements,    |                            |
| Operating          | 3.265 mills  | Public Safety, Recreation, Sanitation, |                            |
| Debt               | 38.099 mills | Sewer, Storm Drainage, Street          |                            |
| Other              | 0.000 mills  | Maintenance, Water, Weed Control       |                            |

Footnotes: Other debt outstanding consists of developer advances (\$627,039), interest on developer advances (\$565,621), judgements (\$183,448), and interest on judgements (\$7,323). Debt schedule only includes 2018A Bonds (\$8,715,000).