



Centerra Metropolitan District No. 1

LG_ID: 65282 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2006 REVENUES		
Property Tax	\$0	\$0
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$1,586,122	\$1,586,122
Intergovernmental Revenue	\$473,673	\$473,673
Transfers In	\$0	\$0
Interest	\$701,722	\$701,722
Miscellaneous Revenue	\$1,200	\$1,200
Debt Proceeds	\$3,362,897	\$3,362,897
TOTAL REVENUES	\$6,125,614	\$6,125,614
2006 EXPENDITURES		
Operating Expenditures	\$1,872,284	\$1,872,284
Principal Payments	\$0	\$0
Interest Payments	\$3,444,427	\$3,444,427
Capital Outlay	\$8,582,844	\$8,582,844
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$13,899,555	\$13,899,555
NET INCOME	-\$7,773,941	-\$7,773,941
Current Assets	\$11,847,191	\$11,847,191
Cash And Investments	\$11,072,248	\$11,072,248
Current Liabilities	\$3,213,931	\$3,213,931
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$60,818,244	\$60,818,244
TOTAL DEBT	\$60,818,244	\$60,818,244
Service Schedule:		
2007	\$1,711,900	\$1,711,900
2008	\$3,712,506	\$3,712,506
2009	\$3,962,681	\$3,962,681
2010	\$3,954,893	\$3,954,893
2011	\$3,964,555	\$3,964,555
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 150	Ambulance, Emergency Services, Fire	Larimer
Mill Levy - TOTAL	0.000 mills	Protection, Flood Control, Irrigation,	
Operating	0.000 mills	Medical, Mosquito Control, Park, Pest	
Debt	0.000 mills	Control, Public Improvements, Public	
Other	0.000 mills	Safety, Public Works, Recreation, Rescue	

Footnotes: Outstanding debt consists of developer advances plus accrued interest (\$3,818,244) and Revenue Bonds (\$57,000,000) payable from TIF revenues from Loveland URA, property tax revenues from other districts in project, public improvement fees, and retail sales fees. Bonds are secured by LOC.