



**Larkridge Metropolitan District No. 2**

LG\_ID: 65256 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2010 REVENUES</b>		
Property Tax	\$331,839	\$331,839
Specific Ownership Tax	\$22,133	\$22,133
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$13,783	\$13,783
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$367,755</b>	<b>\$367,755</b>
<b>2010 EXPENDITURES</b>		
Operating Expenditures	\$44,391	\$44,391
Principal Payments	\$128,815	\$128,815
Interest Payments	\$221,433	\$221,433
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$394,639</b>	<b>\$394,639</b>
<b>NET INCOME</b>	<b>-\$26,884</b>	<b>-\$26,884</b>
<b>Current Assets</b>	<b>\$2,446,700</b>	<b>\$2,446,700</b>
Cash And Investments	\$2,421,608	\$2,421,608
<b>Current Liabilities</b>	<b>\$2,229,775</b>	<b>\$2,229,775</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$0	\$0
Other Debt	\$7,586,580	\$7,586,580
<b>TOTAL DEBT</b>	<b>\$7,586,580</b>	<b>\$7,586,580</b>
Service Schedule:		
2011	\$2,204,281	\$2,204,281
2012	\$204,352	\$204,352
2013	\$204,445	\$204,445
2014	\$3,067,653	\$3,067,653
2015	\$0	\$0
Debt Authorized & Unissued	\$29,885,000	\$29,885,000

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 546,580	Flood Control, Irrigation, Mosquito	Adams
Mill Levy - TOTAL	46.000 mills	Control, Park, Public Improvements,	
Operating	13.750 mills	Public Safety, Recreation, Sanitation,	
Debt	32.250 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Transportation, Water	

Footnotes: Outstanding debt consists of loan agreement with U.S. Bank (\$5,171,185), developer advances (\$1,761,627), and accrued interest (\$653,768).