



## Larkridge Metropolitan District No. 1

LG\_ID: 65255 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2010 REVENUES</b>		
Property Tax	\$660,660	\$660,660
Specific Ownership Tax	\$44,439	\$44,439
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$535	\$535
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$705,634</b>	<b>\$705,634</b>
<b>2010 EXPENDITURES</b>		
Operating Expenditures	\$64,364	\$64,364
Principal Payments	\$130,000	\$130,000
Interest Payments	\$443,941	\$443,941
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$638,305</b>	<b>\$638,305</b>
<b>NET INCOME</b>	<b>\$67,329</b>	<b>\$67,329</b>
<b>Current Assets</b>	<b>\$822,980</b>	<b>\$822,980</b>
Cash And Investments	\$767,175	\$767,175
<b>Current Liabilities</b>	<b>\$643,537</b>	<b>\$643,537</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$9,790,000	\$9,790,000
Other Debt	\$3,475,718	\$3,475,718
<b>TOTAL DEBT</b>	<b>\$13,265,718</b>	<b>\$13,265,718</b>
Service Schedule:		
2011	\$560,126	\$560,126
2012	\$614,263	\$614,263
2013	\$610,795	\$610,795
2014	\$672,110	\$672,110
2015	\$670,385	\$670,385
Debt Authorized & Unissued	\$41,285,000	\$41,285,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 1,605,310	Flood Control, Irrigation, Mosquito	Adams
Mill Levy - TOTAL	31.068 mills	Control, Park, Public Improvements,	
Operating	3.000 mills	Public Safety, Recreation, Sanitation,	
Debt	28.000 mills	Sewer, Storm Drainage, Street	
Other	0.068 mills	Maintenance, Transportation, Water	

Footnotes: G.O. Bonds are limited tax obligations capped at 50 mills; cap is removed when District reaches debt to assessed value ratio of 50% or less. Bonds are secured by a letter of credit, which expires 9/2012 unless extended. Other debt outstanding consists of developer advances and accrued interest.