



## Erie Commons Metropolitan District No. 1

LG\_ID: 65196 Year Formed: 2003 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2006 REVENUES</b>		
Property Tax	\$0	\$0
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$29,000	\$29,000
Intergovernmental Revenue	\$8,500	\$8,500
Transfers In	\$0	\$0
Interest	\$6,719	\$6,719
Miscellaneous Revenue	\$54,656	\$54,656
Debt Proceeds	\$5,369,537	\$5,369,537
<b>TOTAL REVENUES</b>	<b>\$5,468,412</b>	<b>\$5,468,412</b>
<b>2006 EXPENDITURES</b>		
Operating Expenditures	\$78,508	\$78,508
Principal Payments	\$0	\$0
Interest Payments	\$478,753	\$478,753
Capital Outlay	\$5,486,402	\$5,486,402
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$6,043,663</b>	<b>\$6,043,663</b>
<b>NET INCOME</b>	<b>-\$575,251</b>	<b>-\$575,251</b>
<b>Current Assets</b>	<b>\$1,528</b>	<b>\$1,528</b>
Cash And Investments	\$1,528	\$1,528
<b>Current Liabilities</b>	<b>\$2,241,862</b>	<b>\$2,241,862</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$6,000,000	\$6,000,000
Other Debt	\$10,865,000	\$10,865,000
<b>TOTAL DEBT</b>	<b>\$16,865,000</b>	<b>\$16,865,000</b>
Service Schedule:		
2007	\$908,326	\$908,326
2008	\$908,326	\$908,326
2009	\$12,139,824	\$12,139,824
2010	\$448,326	\$448,326
2011	\$5,834,824	\$5,834,824
Debt Authorized & Unissued	\$169,135,000	\$169,135,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 20	Irrigation, Mosquito Control, Park, Pest	Weld
Mill Levy - TOTAL	0.000 mills	Control, Public Improvements, Public	
Operating	0.000 mills	Safety, Public Works, Recreation,	
Debt	0.000 mills	Sanitation, Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Transportation,	
		Water, Weed Control	

Footnotes: G.O. Debt consists of limited tax obligation promissory notes, capped at 50 mills. Other Debt outstanding consists of Bond Anticipation Notes (\$5,274,418) and developer advances (\$5,590,582).