



Valagua Metropolitan District

LG_ID: 65189 Year Formed: 2003 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2022 REVENUES		
Property Tax	\$296,667	\$296,667
Specific Ownership Tax	\$16,085	\$16,085
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$7,860	\$7,860
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$320,612	\$320,612
2022 EXPENDITURES		
Operating Expenditures	\$55,986	\$55,986
Principal Payments	\$0	\$0
Interest Payments	\$237,215	\$237,215
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$293,201	\$293,201
NET INCOME	\$27,411	\$27,411
Current Assets	\$718,995	\$718,995
Cash And Investments	\$409,775	\$409,775
Current Liabilities	\$19,809,052	\$19,809,052
DEBT OUTSTANDING		
General Obligation Debt	\$21,000,000	\$21,000,000
Other Debt	\$0	\$0
TOTAL DEBT	\$21,000,000	\$21,000,000
Service Schedule:		
2023	\$19,501,358	\$19,501,358
2024	\$2,038,475	\$2,038,475
2025	\$2,057,750	\$2,057,750
2026	\$2,121,987	\$2,121,987
2027	\$2,142,313	\$2,142,313
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 4,471,640	Fire Protection, Irrigation, Mosquito	Eagle
Mill Levy - TOTAL	66.655 mills	Control, Park, Pest Control, Public	
Operating	15.000 mills	Improvements, Public Safety, Public	
Debt	51.655 mills	Works, Recreation, Sanitation, Security	
Other	0.000 mills	Services, Sewer, Storm Drainage, Street	

Footnotes: During 2014, District drew down all of its Bond reserve accounts & became unable to meet its annual debt service obligations. In 2022 \$2,450,497 of int. & \$440,000 of principal was unable to be paid, bringing accumulated past due balance for interest to \$15,563,858 & past due principal to \$1,815,000