



Valagua Metropolitan District

LG_ID: 65189 Year Formed: 2003 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2020 REVENUES		
Property Tax	\$296,526	\$296,526
Specific Ownership Tax	\$14,723	\$14,723
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$2,570	\$2,570
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$313,819	\$313,819
2020 EXPENDITURES		
Operating Expenditures	\$54,239	\$54,239
Principal Payments	\$0	\$0
Interest Payments	\$235,560	\$235,560
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$289,799	\$289,799
NET INCOME	\$24,020	\$24,020
Current Assets	\$658,717	\$658,717
Cash And Investments	\$358,837	\$358,837
Current Liabilities	\$14,125,191	\$14,125,191
DEBT OUTSTANDING		
General Obligation Debt	\$21,000,000	\$21,000,000
Other Debt	\$0	\$0
TOTAL DEBT	\$21,000,000	\$21,000,000
Service Schedule:		
2021	\$13,827,754	\$13,827,754
2022	\$1,960,938	\$1,960,938
2023	\$1,981,838	\$1,981,838
2024	\$2,038,475	\$2,038,475
2025	\$2,057,750	\$2,057,750
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 4,472,370	Fire Protection, Irrigation, Mosquito	Eagle
Mill Levy - TOTAL	66.308 mills	Control, Park, Pest Control, Public	
Operating	15.000 mills	Improvements, Public Safety, Public	
Debt	51.308 mills	Works, Recreation, Sanitation, Security	
Other	0.000 mills	Services, Sewer, Storm Drainage, Street	

Footnotes: During 2014, District drew down all of its Bond reserve accounts & became unable to meet its annual debt service obligations. In 2020 \$2,105,787 of int. & \$310,000 of principal was unable to be paid, bringing accumulated past due balance for interest to \$10,825,254 & past due principal to \$1,025,000