



Valagua Metropolitan District

LG_ID: 65189 Year Formed: 2003 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2018 REVENUES		
Property Tax	\$247,706	\$247,706
Specific Ownership Tax	\$12,603	\$12,603
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$6,693	\$6,693
Miscellaneous Revenue	\$62	\$62
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$267,064	\$267,064
2018 EXPENDITURES		
Operating Expenditures	\$56,446	\$56,446
Principal Payments	\$0	\$0
Interest Payments	\$196,524	\$196,524
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$252,970	\$252,970
NET INCOME	\$14,094	\$14,094
Current Assets	\$561,949	\$561,949
Cash And Investments	\$310,392	\$310,392
Current Liabilities	\$9,323,760	\$9,323,760
DEBT OUTSTANDING		
General Obligation Debt	\$21,000,000	\$21,000,000
Other Debt	\$0	\$0
TOTAL DEBT	\$21,000,000	\$21,000,000
Service Schedule:		
2019	\$9,074,001	\$9,074,001
2020	\$1,882,088	\$1,882,088
2021	\$1,898,063	\$1,898,063
2022	\$1,960,938	\$1,960,938
2023	\$1,981,838	\$1,981,838
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 3,741,670	Fire Protection, Irrigation, Mosquito	Eagle
Mill Levy - TOTAL	66.356 mills	Control, Park, Pest Control, Public	
Operating	15.000 mills	Improvements, Public Safety, Public	
Debt	51.356 mills	Works, Recreation, Sanitation, Security	
Other	0.000 mills	Services, Sewer, Storm Drainage, Street	

Footnotes: During 2014, District drew down all of its Bond reserve accounts & became unable to meet its annual debt service obligations. In 2018 \$1,850,667 of int. & \$195,000 of principal was unable to be paid, bringing accumulated past due balance for interest to \$6,731,501 & past due principal to \$480,000.