



Falcon Highlands Metropolitan District

LG_ID: 65117 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Water & Sewer</u>	<u>Total All Funds</u>
2020 REVENUES			
Property Tax	\$856,958	\$0	\$856,958
Specific Ownership Tax	\$97,053	\$0	\$97,053
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$131,636	\$461,448	\$593,084
Capital Fees	\$0	\$0	\$0
Intergovernmental Revenue	\$4,745	\$0	\$4,745
Transfers In	\$0	\$46,000	\$46,000
Interest	\$11,899	\$592	\$12,491
Miscellaneous Revenue	\$61,104	\$0	\$61,104
Debt Proceeds	\$0	\$0	\$0
TOTAL REVENUES	\$1,163,395	\$508,040	\$1,671,435
2020 EXPENDITURES			
Operating Expenditures	\$223,121	\$400,812	\$623,933
Principal Payments	\$205,000	\$0	\$205,000
Interest Payments	\$480,756	\$0	\$480,756
Capital Outlay	\$0	\$6,148	\$6,148
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$46,000	\$0	\$46,000
Miscellaneous Expenditures	\$0	\$0	\$0
TOTAL EXPENDITURES	\$954,877	\$406,960	\$1,361,837
NET INCOME	\$208,518	\$101,080	\$309,598
Current Assets	\$2,993,824	\$334,085	\$3,327,909
Cash And Investments	\$2,080,791	\$275,893	\$2,356,684
Current Liabilities	\$13,653,688	\$124,667	\$13,778,355
DEBT OUTSTANDING			
General Obligation Debt	\$13,975,000	\$0	\$13,975,000
Other Debt	\$16,899,861	\$0	\$16,899,861
TOTAL DEBT	\$30,874,861	\$0	\$30,874,861
Service Schedule:			
2021	\$12,718,479	\$0	\$12,718,479
2022	\$683,350	\$0	\$683,350
2023	\$685,431	\$0	\$685,431
2024	\$680,988	\$0	\$680,988
2025	\$685,400	\$0	\$685,400
Debt Authorized & Unissued	\$23,410,000	\$0	\$23,410,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 20,725,350	Mosquito Control, Park, Public	El Paso
Mill Levy - TOTAL	43.082 mills	Improvements, Public Safety, Recreation,	
Operating	6.140 mills	Sanitation, Sewer, Storm Drainage, Street	
Debt	36.839 mills	Maintenance, Television, Transportation,	
Other	0.103 mills	Water	

Footnotes: Other debt outstanding consists of accrued G.O. interest (\$12,033,354), notes payable (\$4,601,507), and line of credit (\$265,000) for Gov. fund. Debt schedule for Senior G.O. Bonds (\$6,100,000) only for Gov. fund. 2021 debt service payment includes accrued interest on G.O. Bonds.