



## Falcon Highlands Metropolitan District

LG\_ID: 65117 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Water &amp; Sewer</u>	<u>Total All Funds</u>
<b>2018 REVENUES</b>			
Property Tax	\$756,676	\$0	\$756,676
Specific Ownership Tax	\$95,882	\$0	\$95,882
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$130,600	\$464,963	\$595,563
Capital Fees	\$0	\$0	\$0
Intergovernmental Revenue	\$4,410	\$0	\$4,410
Transfers In	\$0	\$0	\$0
Interest	\$28,967	\$1,050	\$30,017
Miscellaneous Revenue	\$57	\$4,122	\$4,179
Debt Proceeds	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$1,016,592</b>	<b>\$470,135</b>	<b>\$1,486,727</b>
<b>2018 EXPENDITURES</b>			
Operating Expenditures	\$235,371	\$428,632	\$664,003
Principal Payments	\$175,573	\$0	\$175,573
Interest Payments	\$508,593	\$0	\$508,593
Capital Outlay	\$0	\$30,750	\$30,750
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$919,537</b>	<b>\$459,382</b>	<b>\$1,378,919</b>
<b>NET INCOME</b>	<b>\$97,055</b>	<b>\$10,753</b>	<b>\$107,808</b>
<b>Current Assets</b>	<b>\$2,214,751</b>	<b>\$231,781</b>	<b>\$2,446,532</b>
Cash And Investments	\$1,404,143	\$190,294	\$1,594,437
<b>Current Liabilities</b>	<b>\$10,859,724</b>	<b>\$47,089</b>	<b>\$10,906,813</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$14,370,000	\$0	\$14,370,000
Other Debt	\$14,262,835	\$0	\$14,262,835
<b>TOTAL DEBT</b>	<b>\$28,632,835</b>	<b>\$0</b>	<b>\$28,632,835</b>
Service Schedule:			
2019	\$10,081,572	\$0	\$10,081,572
2020	\$685,756	\$0	\$685,756
2021	\$685,125	\$0	\$685,125
2022	\$683,350	\$0	\$683,350
2023	\$685,431	\$0	\$685,431
Debt Authorized & Unissued	\$23,410,000	\$0	\$23,410,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 19,104,790	Mosquito Control, Park, Public	El Paso
Mill Levy - TOTAL	39.720 mills	Improvements, Public Safety, Recreation,	
Operating	5.674 mills	Sanitation, Sewer, Storm Drainage, Street	
Debt	34.046 mills	Maintenance, Television, Transportation,	
Other	0.000 mills	Water	

Footnotes: Other debt outstanding consists of accrued G.O. interest (\$9,396,328), notes payable (\$4,601,507), and line of credit (\$265,000) for Gov. fund. Debt schedule for Senior G.O. Bonds (\$6,495,000) only for Gov. fund. 2019 debt service payment includes accrued interest on G.O. Bonds.