



**Elbert and Highway 86 Commercial
Metropolitan District**

LG_ID: 65103 Year Formed: 2002 Audit Exemption: Y

	<u>Water</u>	<u>Total All Funds</u>
2004 REVENUES		
Property Tax	\$0	\$0
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$0	\$0
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$259,541	\$259,541
TOTAL REVENUES	\$259,541	\$259,541

2004 EXPENDITURES		
Operating Expenditures	\$21,628	\$21,628
Principal Payments	\$2,786	\$2,786
Interest Payments	\$5,741	\$5,741
Capital Outlay	\$231,149	\$231,149
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$261,304	\$261,304

NET INCOME	-\$1,763	-\$1,763
-------------------	-----------------	-----------------

Current Assets	\$1,361	\$1,361
Cash And Investments	\$1,361	\$1,361
Current Liabilities	\$5,741	\$5,741

DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$259,541	\$259,541
TOTAL DEBT	\$259,541	\$259,541

Service Schedule:	2005	\$0	\$0
	2006	\$0	\$0
	2007	\$0	\$0
	2008	\$0	\$0
	2009	\$0	\$0

Debt Authorized & Unissued	\$34,706,500	\$34,706,500
----------------------------	--------------	--------------

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 10	Mosquito Control, Public Improvements,	Elbert
Mill Levy - TOTAL	0.000 mills	Public Safety, Sanitation, Sewer, Storm	
Operating	0.000 mills	Drainage, Street Maintenance, Television,	
Debt	0.000 mills	Water	
Other	0.000 mills		

Footnotes: Other debt outstanding consists of developer advances. The advances are subject to annual appropriation if and when eligible funds become available for repayment. It appears the District paid \$2,786 developer advances that were outstanding in 2003.