



## Southlands Metropolitan District No. 1

LG\_ID: 65086 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2004 REVENUES</b>		
Property Tax	\$4,215	\$4,215
Specific Ownership Tax	\$402	\$402
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$1,507,590	\$1,507,590
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$23,253	\$23,253
Miscellaneous Revenue	\$2,623	\$2,623
Debt Proceeds	\$34,274,972	\$34,274,972
<b>TOTAL REVENUES</b>	<b>\$35,813,055</b>	<b>\$35,813,055</b>

<b>2004 EXPENDITURES</b>		
Operating Expenditures	\$154,320	\$154,320
Principal Payments	\$0	\$0
Interest Payments	\$622,447	\$622,447
Capital Outlay	\$11,503,675	\$11,503,675
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$12,280,442</b>	<b>\$12,280,442</b>

<b>NET INCOME</b>	<b>\$23,532,613</b>	<b>\$23,532,613</b>
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<b>Current Assets</b>	<b>\$26,227,390</b>	<b>\$26,227,390</b>
Cash And Investments	\$26,015,310	\$26,015,310
<b>Current Liabilities</b>	<b>\$2,713,273</b>	<b>\$2,713,273</b>

<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$35,225,000	\$35,225,000
Other Debt	\$2,738,711	\$2,738,711
<b>TOTAL DEBT</b>	<b>\$37,963,711</b>	<b>\$37,963,711</b>

Service Schedule:	2005	\$2,486,156	\$2,486,156
	2006	\$2,486,156	\$2,486,156
	2007	\$2,486,156	\$2,486,156
	2008	\$2,486,156	\$2,486,156
	2009	\$2,731,156	\$2,731,156
Debt Authorized & Unissued		\$28,775,000	\$28,775,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 108,070	Irrigation, Park, Public Improvements,	Arapahoe
Mill Levy - TOTAL	39.000 mills	Public Safety, Recreation, Sanitation,	
Operating	39.000 mills	Sewer, Storm Drainage, Street	
Debt	0.000 mills	Maintenance, Transportation, Water	
Other	0.000 mills		

Footnotes: G.O. Bonds are limited tax obligations (convertible) capped at 45.29 mills. Other debt outstanding consists of developer advances.