



Southlands Metropolitan District No. 1

LG_ID: 65086 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2004 REVENUES		
Property Tax	\$4,215	\$4,215
Specific Ownership Tax	\$402	\$402
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$1,507,590	\$1,507,590
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$23,253	\$23,253
Miscellaneous Revenue	\$2,623	\$2,623
Debt Proceeds	\$34,274,972	\$34,274,972
TOTAL REVENUES	\$35,813,055	\$35,813,055
2004 EXPENDITURES		
Operating Expenditures	\$154,320	\$154,320
Principal Payments	\$0	\$0
Interest Payments	\$622,447	\$622,447
Capital Outlay	\$11,503,675	\$11,503,675
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$12,280,442	\$12,280,442
NET INCOME	\$23,532,613	\$23,532,613
Current Assets	\$26,227,390	\$26,227,390
Cash And Investments	\$26,015,310	\$26,015,310
Current Liabilities	\$2,713,273	\$2,713,273
DEBT OUTSTANDING		
General Obligation Debt	\$35,225,000	\$35,225,000
Other Debt	\$2,738,711	\$2,738,711
TOTAL DEBT	\$37,963,711	\$37,963,711
Service Schedule:		
2005	\$2,486,156	\$2,486,156
2006	\$2,486,156	\$2,486,156
2007	\$2,486,156	\$2,486,156
2008	\$2,486,156	\$2,486,156
2009	\$2,731,156	\$2,731,156
Debt Authorized & Unissued	\$28,775,000	\$28,775,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 108,070	Irrigation, Park, Public Improvements,	Arapahoe
Mill Levy - TOTAL	39.000 mills	Public Safety, Recreation, Sanitation,	
Operating	39.000 mills	Sewer, Storm Drainage, Street	
Debt	0.000 mills	Maintenance, Transportation, Water	
Other	0.000 mills		

Footnotes:G.O. Bonds are limited tax obligations (convertible) capped at 45.29 mills. Other debt outstanding consists of developer advances.