



## Aspen Hills Metropolitan District

LG\_ID: 65085 Year Formed: 2002 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| <b>2004 REVENUES</b>       |                     |                        |
| Property Tax               | \$13                | \$13                   |
| Specific Ownership Tax     | \$2                 | \$2                    |
| Sales and Use Tax          | \$0                 | \$0                    |
| Charges for Services       | \$0                 | \$0                    |
| Capital Fees               | \$16,000            | \$16,000               |
| Intergovernmental Revenue  | \$0                 | \$0                    |
| Transfers In               | \$0                 | \$0                    |
| Interest                   | \$3,520             | \$3,520                |
| Miscellaneous Revenue      | \$0                 | \$0                    |
| Debt Proceeds              | \$1,445,766         | \$1,445,766            |
| <b>TOTAL REVENUES</b>      | <b>\$1,465,301</b>  | <b>\$1,465,301</b>     |
| <b>2004 EXPENDITURES</b>   |                     |                        |
| Operating Expenditures     | \$85,726            | \$85,726               |
| Principal Payments         | \$0                 | \$0                    |
| Interest Payments          | \$32,689            | \$32,689               |
| Capital Outlay             | \$776,241           | \$776,241              |
| Intergovernmental          | \$0                 | \$0                    |
| Transfers Out              | \$0                 | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$894,656</b>    | <b>\$894,656</b>       |
| <b>NET INCOME</b>          | <b>\$570,645</b>    | <b>\$570,645</b>       |
| <b>Current Assets</b>      | <b>\$624,633</b>    | <b>\$624,633</b>       |
| Cash And Investments       | \$609,233           | \$609,233              |
| <b>Current Liabilities</b> | <b>\$91,938</b>     | <b>\$91,938</b>        |
| <b>DEBT OUTSTANDING</b>    |                     |                        |
| General Obligation Debt    | \$1,100,000         | \$1,100,000            |
| Other Debt                 | \$418,702           | \$418,702              |
| <b>TOTAL DEBT</b>          | <b>\$1,518,702</b>  | <b>\$1,518,702</b>     |
| Service Schedule:          |                     |                        |
| 2005                       | \$37,950            | \$37,950               |
| 2006                       | \$75,900            | \$75,900               |
| 2007                       | \$75,900            | \$75,900               |
| 2008                       | \$75,900            | \$75,900               |
| 2009                       | \$80,900            | \$80,900               |
| Debt Authorized & Unissued | \$11,900,000        | \$11,900,000           |

### AUXILIARY DATA

|                    |              | <b>Authorized Services</b>               | <b>Location (Counties)</b> |
|--------------------|--------------|--|----------------------------|
| Net Assessed Value | \$ 330       | Irrigation, Mosquito Control, Park, Pest | Adams                      |
| Mill Levy - TOTAL  | 40.000 mills | Control, Public Improvements, Public     |                            |
| Operating          | 40.000 mills | Safety, Recreation, Sanitation, Sewer,   |                            |
| Debt               | 0.000 mills  | Storm Drainage, Street Maintenance,      |                            |
| Other              | 0.000 mills  | Television, Transportation, Water, Weed  |                            |
|                    |              | Control                                  |                            |

Footnotes: G.O. Bond are limited tax obligations capped at 57.47 mills. "Other" debt outstanding consists of developer advance, repayment of which is subject to availability of funds.