



**Elkhorn Ranch Metropolitan District No. 1**

LG\_ID: 65073 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2004 REVENUES</b>		
Property Tax	\$1,367	\$1,367
Specific Ownership Tax	\$324	\$324
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$654,260	\$654,260
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$1,355	\$1,355
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$872,922	\$872,922
<b>TOTAL REVENUES</b>	<b>\$1,530,228</b>	<b>\$1,530,228</b>
<b>2004 EXPENDITURES</b>		
Operating Expenditures	\$51,780	\$51,780
Principal Payments	\$0	\$0
Interest Payments	\$0	\$0
Capital Outlay	\$1,141,074	\$1,141,074
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,192,854</b>	<b>\$1,192,854</b>
<b>NET INCOME</b>	<b>\$337,374</b>	<b>\$337,374</b>
<b>Current Assets</b>	<b>\$691,059</b>	<b>\$691,059</b>
Cash And Investments	\$195,639	\$195,639
<b>Current Liabilities</b>	<b>\$548,071</b>	<b>\$548,071</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$0	\$0
Other Debt	\$900,383	\$900,383
<b>TOTAL DEBT</b>	<b>\$900,383</b>	<b>\$900,383</b>
Service Schedule:		
2005	\$0	\$0
2006	\$0	\$0
2007	\$0	\$0
2008	\$0	\$0
2009	\$0	\$0
Debt Authorized & Unissued	\$15,350,000	\$15,350,000

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 35,740	Park, Public Improvements, Public Safety,	Elbert
Mill Levy - TOTAL	38.500 mills	Recreation, Sanitation, Sewer, Storm	
Operating	38.500 mills	Drainage, Street Maintenance, Television,	
Debt	0.000 mills	Water	
Other	0.000 mills		

Footnotes: Outstanding debt consists of developer advances (\$872,922), plus accrued interest (\$27,461).