



Laredo Metropolitan District

LG_ID: 65052 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2005 REVENUES		
Property Tax	\$119,789	\$119,789
Specific Ownership Tax	\$12,168	\$12,168
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$14,972	\$14,972
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$566,101	\$566,101
TOTAL REVENUES	\$713,030	\$713,030
2005 EXPENDITURES		
Operating Expenditures	\$50,142	\$50,142
Principal Payments	\$0	\$0
Interest Payments	\$352,500	\$352,500
Capital Outlay	\$551,101	\$551,101
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$953,743	\$953,743
NET INCOME	-\$240,713	-\$240,713
Current Assets	\$528,287	\$528,287
Cash And Investments	\$296,654	\$296,654
Current Liabilities	\$596,216	\$596,216
DEBT OUTSTANDING		
General Obligation Debt	\$4,700,000	\$4,700,000
Other Debt	\$730,517	\$730,517
TOTAL DEBT	\$5,430,517	\$5,430,517
Service Schedule:		
2006	\$352,500	\$352,500
2007	\$352,500	\$352,500
2008	\$392,500	\$392,500
2009	\$394,500	\$394,500
2010	\$396,125	\$396,125
Debt Authorized & Unissued	\$8,800,000	\$8,800,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 2,303,760	Mosquito Control, Park, Public	Adams
Mill Levy - TOTAL	52.000 mills	Improvements, Public Safety, Recreation,	
Operating	9.000 mills	Sanitation, Sewer, Storm Drainage, Street	
Debt	43.000 mills	Maintenance, Television, Transportation,	
Other	0.000 mills	Water	

Footnotes:G.O. debt consists of limited tax obligations; capped at 50 mills. "Other debt" consists of developer advances.