



## Potomac Farms Metropolitan District

LG\_ID: 65029 Year Formed: 2001 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2009 REVENUES</b>		
Property Tax	\$342,315	\$342,315
Specific Ownership Tax	\$24,823	\$24,823
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$9,600	\$9,600
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$376,738</b>	<b>\$376,738</b>
<b>2009 EXPENDITURES</b>		
Operating Expenditures	\$45,266	\$45,266
Principal Payments	\$0	\$0
Interest Payments	\$341,800	\$341,800
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$387,066</b>	<b>\$387,066</b>
<b>NET INCOME</b>	<b>-\$10,328</b>	<b>-\$10,328</b>
<b>Current Assets</b>	<b>\$997,188</b>	<b>\$997,188</b>
Cash And Investments	\$704,381	\$704,381
<b>Current Liabilities</b>	<b>\$637,814</b>	<b>\$637,814</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$5,437,455	\$5,437,455
Other Debt	\$1,000,000	\$1,000,000
<b>TOTAL DEBT</b>	<b>\$6,437,455</b>	<b>\$6,437,455</b>
Service Schedule:		
2010	\$339,300	\$339,300
2011	\$406,781	\$406,781
2012	\$406,781	\$406,781
2013	\$441,781	\$441,781
2014	\$449,113	\$449,113
Debt Authorized & Unissued	\$3,985,000	\$3,985,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 5,658,310	Flood Control, Irrigation, Mosquito	Adams
Mill Levy - TOTAL	60.500 mills	Control, Park, Public Improvements,	
Operating	10.000 mills	Public Safety, Recreation, Sanitation,	
Debt	50.500 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Water	

Footnotes: G.O. Bonds are Limited Tax Obligations, capped at 57.475 mills. Other outstanding debt (\$1,000,000) consists of developer advances. Debt proceeds are net of refunding and issuance costs.