



Lookout Mountain Water District

LG_ID: 64261 Year Formed: 1988 Audit Exemption: N

| | <u>Water</u> | <u>Total All Funds</u> |
|----------------------------|--------------------|------------------------|
| 2021 REVENUES | | |
| Property Tax | \$573,455 | \$573,455 |
| Specific Ownership Tax | \$43,197 | \$43,197 |
| Sales and Use Tax | \$0 | \$0 |
| Charges for Services | \$665,563 | \$665,563 |
| Capital Fees | \$46,662 | \$46,662 |
| Intergovernmental Revenue | \$2,637,279 | \$2,637,279 |
| Transfers In | \$0 | \$0 |
| Interest | \$2,745 | \$2,745 |
| Miscellaneous Revenue | \$27,826 | \$27,826 |
| Debt Proceeds | \$3,020,713 | \$3,020,713 |
| TOTAL REVENUES | \$7,017,440 | \$7,017,440 |
| 2021 EXPENDITURES | | |
| Operating Expenditures | \$699,599 | \$699,599 |
| Principal Payments | \$122,470 | \$122,470 |
| Interest Payments | \$92,915 | \$92,915 |
| Capital Outlay | \$4,529,566 | \$4,529,566 |
| Intergovernmental | \$0 | \$0 |
| Transfers Out | \$0 | \$0 |
| Miscellaneous Expenditures | \$0 | \$0 |
| TOTAL EXPENDITURES | \$5,444,550 | \$5,444,550 |
| NET INCOME | \$1,572,890 | \$1,572,890 |
| Current Assets | \$3,172,851 | \$3,172,851 |
| Cash And Investments | \$2,479,085 | \$2,479,085 |
| Current Liabilities | \$1,016,444 | \$1,016,444 |
| DEBT OUTSTANDING | | |
| General Obligation Debt | \$0 | \$0 |
| Other Debt | \$5,657,548 | \$5,657,548 |
| TOTAL DEBT | \$5,657,548 | \$5,657,548 |
| Service Schedule: | | |
| 2022 | \$70,726 | \$70,726 |
| 2023 | \$176,363 | \$176,363 |
| 2024 | \$176,363 | \$176,363 |
| 2025 | \$144,667 | \$144,667 |
| 2026 | \$144,667 | \$144,667 |
| Debt Authorized & Unissued | \$0 | \$0 |

AUXILIARY DATA

| | | | |
|--------------------|---------------|----------------------------|----------------------------|
| Net Assessed Value | \$ 31,900,904 | Authorized Services | Location (Counties) |
| Mill Levy - TOTAL | 17.700 mills | Water | Clear Creek, Jefferson |
| Operating | 17.700 mills | | |
| Debt | 0.000 mills | | |
| Other | 0.000 mills | | |

Footnotes: Other debt outstanding consists of water rev. bonds (\$37,171), loan payable to State of Colorado (\$86,315), & loans payable to CWCB (\$5,534,062). '21 CWCB loan in amount of \$3,500,000. As of 12/31/21, \$3,020,713 had been drawn. Payment on '21 loan will start when project is substantially complete