



## Morgan County Quality Water District

LG\_ID: 64094 Year Formed: 1976 Audit Exemption: N

	<u>Water</u>	<u>Total All Funds</u>
<b>2021 REVENUES</b>		
Property Tax	\$198,076	\$198,076
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$5,184,217	\$5,184,217
Capital Fees	\$1,854,300	\$1,854,300
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$11,696	\$11,696
Miscellaneous Revenue	\$240,189	\$240,189
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$7,488,478</b>	<b>\$7,488,478</b>
<b>2021 EXPENDITURES</b>		
Operating Expenditures	\$2,363,982	\$2,363,982
Principal Payments	\$450,000	\$450,000
Interest Payments	\$988,021	\$988,021
Capital Outlay	\$1,318,187	\$1,318,187
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$5,120,190</b>	<b>\$5,120,190</b>
<b>NET INCOME</b>	<b>\$2,368,288</b>	<b>\$2,368,288</b>
<b>Current Assets</b>	<b>\$23,046,342</b>	<b>\$23,046,342</b>
Cash And Investments	\$22,288,762	\$22,288,762
<b>Current Liabilities</b>	<b>\$2,442,002</b>	<b>\$2,442,002</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$0	\$0
Other Debt	\$24,825,000	\$24,825,000
<b>TOTAL DEBT</b>	<b>\$24,825,000</b>	<b>\$24,825,000</b>
Service Schedule:		
2022	\$1,458,150	\$1,458,150
2023	\$1,458,750	\$1,458,750
2024	\$1,458,900	\$1,458,900
2025	\$1,458,600	\$1,458,600
2026	\$1,462,600	\$1,462,600
Debt Authorized & Unissued	\$0	\$0

### AUXILIARY DATA

Net Assessed Value	\$ 222,107,959	<b>Authorized Services</b>	<b>Location (Counties)</b>
Mill Levy - TOTAL	0.824 mills	Water	Morgan, Washington
Operating	0.824 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of revenue bonds.