



Morgan County Quality Water District

LG_ID: 64094 Year Formed: 1976 Audit Exemption: N

	<u>Water</u>	<u>Total All Funds</u>
2020 REVENUES		
Property Tax	\$191,559	\$191,559
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$5,107,148	\$5,107,148
Capital Fees	\$1,662,100	\$1,662,100
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$20,759	\$20,759
Miscellaneous Revenue	\$44,149	\$44,149
Debt Proceeds	\$30,111,032	\$30,111,032
TOTAL REVENUES	\$37,136,747	\$37,136,747
2020 EXPENDITURES		
Operating Expenditures	\$2,441,624	\$2,441,624
Principal Payments	\$0	\$0
Interest Payments	\$41,068	\$41,068
Capital Outlay	\$25,501,085	\$25,501,085
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$27,983,777	\$27,983,777
NET INCOME	\$9,152,970	\$9,152,970
Current Assets	\$20,330,942	\$20,330,942
Cash And Investments	\$19,589,834	\$19,589,834
Current Liabilities	\$2,018,569	\$2,018,569
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$25,275,000	\$25,275,000
TOTAL DEBT	\$25,275,000	\$25,275,000
Service Schedule:		
2021	\$1,397,577	\$1,397,577
2022	\$1,458,150	\$1,458,150
2023	\$1,458,750	\$1,458,750
2024	\$1,458,900	\$1,458,900
2025	\$1,458,600	\$1,458,600
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

Net Assessed Value	\$ 213,398,338	Authorized Services	Location (Counties)
Mill Levy - TOTAL	0.824 mills	Water	Morgan, Washington
Operating	0.824 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of revenue bonds. Debt proceeds consist of bond proceeds (\$25,275,000) plus bond premium (\$5,054,665) minus bond issuance costs (\$218,633).