



## White Horse Springs Water & Sanitation District

LG\_ID: 49015 Year Formed: 1966 Audit Exemption: N

	<u>Water &amp; Sewer</u>	<u>Total All Funds</u>
<b>2016 REVENUES</b>		
Property Tax	\$110,744	\$110,744
Specific Ownership Tax	\$3,730	\$3,730
Sales and Use Tax	\$0	\$0
Charges for Services	\$123,987	\$123,987
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$95	\$95
Transfers In	\$0	\$0
Interest	\$708	\$708
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$918,266	\$918,266
<b>TOTAL REVENUES</b>	<b>\$1,157,530</b>	<b>\$1,157,530</b>
<b>2016 EXPENDITURES</b>		
Operating Expenditures	\$186,091	\$186,091
Principal Payments	\$304,000	\$304,000
Interest Payments	\$24,249	\$24,249
Capital Outlay	\$106,962	\$106,962
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$621,302</b>	<b>\$621,302</b>
<b>NET INCOME</b>	<b>\$536,228</b>	<b>\$536,228</b>
<b>Current Assets</b>	<b>\$976,058</b>	<b>\$976,058</b>
Cash And Investments	\$838,926	\$838,926
<b>Current Liabilities</b>	<b>\$255,167</b>	<b>\$255,167</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$880,000	\$880,000
Other Debt	\$0	\$0
<b>TOTAL DEBT</b>	<b>\$880,000</b>	<b>\$880,000</b>
Service Schedule:		
2017	\$80,587	\$80,587
2018	\$79,541	\$79,541
2019	\$78,494	\$78,494
2020	\$77,448	\$77,448
2021	\$76,402	\$76,402
Debt Authorized & Unissued	\$65,000	\$65,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 32,414,860	Sanitation, Water	Pitkin
Mill Levy - TOTAL	3.419 mills		
Operating	0.229 mills		
Debt	3.235 mills		
Other	0.000 mills		

Footnotes: Debt proceeds consist of bond proceeds (\$935,000) plus bond premium (\$60,259) minus bond issuance costs (\$76,993).