



## Montrose Recreation District

LG\_ID: 43003 Year Formed: 1956 Audit Exemption: N

	<u>Recreation</u>	<u>Total All Funds</u>
<b>2021 REVENUES</b>		
Property Tax	\$2,123,589	\$2,123,589
Specific Ownership Tax	\$348,228	\$348,228
Sales and Use Tax	\$2,385,625	\$2,385,625
Charges for Services	\$1,657,608	\$1,657,608
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$371,380	\$371,380
Transfers In	\$0	\$0
Interest	\$48,408	\$48,408
Miscellaneous Revenue	\$24,479	\$24,479
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$6,959,317</b>	<b>\$6,959,317</b>
<b>2021 EXPENDITURES</b>		
Operating Expenditures	\$3,628,882	\$3,628,882
Principal Payments	\$800,000	\$800,000
Interest Payments	\$1,110,625	\$1,110,625
Capital Outlay	\$288,022	\$288,022
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$5,827,529</b>	<b>\$5,827,529</b>
<b>NET INCOME</b>	<b>\$1,131,788</b>	<b>\$1,131,788</b>
<b>Current Assets</b>	<b>\$11,007,490</b>	<b>\$11,007,490</b>
Cash And Investments	\$7,844,542	\$7,844,542
<b>Current Liabilities</b>	<b>\$4,761,534</b>	<b>\$4,761,534</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$0	\$0
Other Debt	\$22,650,000	\$22,650,000
<b>TOTAL DEBT</b>	<b>\$22,650,000</b>	<b>\$22,650,000</b>
Service Schedule:		
2022	\$1,908,625	\$1,908,625
2023	\$1,907,125	\$1,907,125
2024	\$1,908,625	\$1,908,625
2025	\$1,907,875	\$1,907,875
2026	\$1,909,475	\$1,909,475
Debt Authorized & Unissued	\$0	\$0

### AUXILIARY DATA

	<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 472,167,347	Recreation
Mill Levy - TOTAL	4.500 mills	Montrose
Operating	4.500 mills	
Debt	0.000 mills	
Other	0.000 mills	

Footnotes: Other debt outstanding consists of certificates of participation. Pursuant to an intergovernmental agreement and election, the City of Montrose helped fund a new recreation center through an additional sales & use tax which funds are pledged to the District. Misc. rev. include asset sales (\$737).