



Montrose Recreation District

LG_ID: 43003 Year Formed: 1956 Audit Exemption: N

	<u>Recreation</u>	<u>Total All Funds</u>
2020 REVENUES		
Property Tax	\$2,042,534	\$2,042,534
Specific Ownership Tax	\$304,505	\$304,505
Sales and Use Tax	\$1,988,673	\$1,988,673
Charges for Services	\$991,847	\$991,847
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$774,406	\$774,406
Transfers In	\$0	\$0
Interest	\$83,235	\$83,235
Miscellaneous Revenue	\$63,299	\$63,299
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$6,248,499	\$6,248,499
2020 EXPENDITURES		
Operating Expenditures	\$3,041,460	\$3,041,460
Principal Payments	\$765,000	\$765,000
Interest Payments	\$1,141,225	\$1,141,225
Capital Outlay	\$1,870,562	\$1,870,562
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$6,818,247	\$6,818,247
NET INCOME	-\$569,748	-\$569,748
Current Assets	\$9,412,743	\$9,412,743
Cash And Investments	\$6,856,737	\$6,856,737
Current Liabilities	\$4,300,575	\$4,300,575
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$23,450,000	\$23,450,000
TOTAL DEBT	\$23,450,000	\$23,450,000
Service Schedule:		
2021	\$1,910,625	\$1,910,625
2022	\$1,908,625	\$1,908,625
2023	\$1,907,125	\$1,907,125
2024	\$1,908,625	\$1,908,625
2025	\$1,907,875	\$1,907,875
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 457,610,832	Recreation	Montrose
Mill Levy - TOTAL	4.500 mills		
Operating	4.500 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of certificates of participation. Pursuant to an intergovernmental agreement and election, the City of Montrose helped fund a new recreation center through an additional sales & use tax which funds are pledged to the District. Misc. rev. include donations (\$52,124).