



Montrose Recreation District

LG_ID: 43003 Year Formed: 1956 Audit Exemption: N

	<u>Recreation</u>	<u>Total All Funds</u>
2007 REVENUES		
Property Tax	\$1,049,542	\$1,049,542
Specific Ownership Tax	\$188,811	\$188,811
Sales and Use Tax	\$0	\$0
Charges for Services	\$504,264	\$504,264
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$145,818	\$145,818
Transfers In	\$0	\$0
Interest	\$49,838	\$49,838
Miscellaneous Revenue	\$34,130	\$34,130
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$1,972,403	\$1,972,403
2007 EXPENDITURES		
Operating Expenditures	\$1,578,129	\$1,578,129
Principal Payments	\$0	\$0
Interest Payments	\$0	\$0
Capital Outlay	\$225,655	\$225,655
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$1,803,784	\$1,803,784
NET INCOME	\$168,619	\$168,619
Current Assets	\$2,147,253	\$2,147,253
Cash And Investments	\$982,176	\$982,176
Current Liabilities	\$1,245,025	\$1,245,025
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$0	\$0
TOTAL DEBT	\$0	\$0
Service Schedule:		
2008	\$0	\$0
2009	\$0	\$0
2010	\$0	\$0
2011	\$0	\$0
2012	\$0	\$0
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

	Authorized Services	Location (Counties)
Net Assessed Value	\$ 309,827,206	Recreation
Mill Levy - TOTAL	3.399 mills	Montrose
Operating	3.381 mills	
Debt	0.000 mills	
Other	0.018 mills	

Footnotes: Misc. revenues include donations (\$2,550) & insurance proceeds (\$15,979). District was notified by Montrose County Assessor that due to an error in assessed valuation of properties within District, the District would receive approximately \$285,000 more in property tax beginning in 2006 & thereafter