



**Cortez Sanitation District**

LG\_ID: 42003 Year Formed: 1953 Audit Exemption: N

	<u>Governmental</u>	<u>Sewer</u>	<u>Total All Funds</u>
<b>2018 REVENUES</b>			
Property Tax	\$827,676	\$0	\$827,676
Specific Ownership Tax	\$52,992	\$43,357	\$96,349
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$0	\$2,444,216	\$2,444,216
Capital Fees	\$0	\$85,860	\$85,860
Intergovernmental Revenue	\$0	\$0	\$0
Transfers In	\$0	\$645,000	\$645,000
Interest	\$0	\$74,348	\$74,348
Miscellaneous Revenue	\$0	\$17,144	\$17,144
Debt Proceeds	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$880,668</b>	<b>\$3,309,925</b>	<b>\$4,190,593</b>
<b>2018 EXPENDITURES</b>			
Operating Expenditures	\$177,999	\$1,502,375	\$1,680,374
Principal Payments	\$0	\$757,674	\$757,674
Interest Payments	\$108,919	\$42,102	\$151,021
Capital Outlay	\$0	\$281,346	\$281,346
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$645,000	\$0	\$645,000
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$931,918</b>	<b>\$2,583,497</b>	<b>\$3,515,415</b>
<b>NET INCOME</b>	<b>-\$51,250</b>	<b>\$726,428</b>	<b>\$675,178</b>
<b>Current Assets</b>	<b>\$2,256,211</b>	<b>\$5,256,411</b>	<b>\$7,512,622</b>
Cash And Investments	\$1,435,811	\$4,203,023	\$5,638,834
<b>Current Liabilities</b>	<b>\$1,394,230</b>	<b>\$1,109,485</b>	<b>\$2,503,715</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$0	\$0	\$0
Other Debt	\$0	\$2,626,828	\$2,626,828
<b>TOTAL DEBT</b>	<b>\$0</b>	<b>\$2,626,828</b>	<b>\$2,626,828</b>
Service Schedule:			
2019	\$0	\$941,395	\$941,395
2020	\$0	\$942,094	\$942,094
2021	\$0	\$170,609	\$170,609
2022	\$0	\$170,608	\$170,608
2023	\$0	\$170,559	\$170,559
Debt Authorized & Unissued	\$0	\$0	\$0

**AUXILIARY DATA**

Net Assessed Value	\$ 90,390,690	<b>Authorized Services</b>	<b>Location (Counties)</b>
Mill Levy - TOTAL	9.196 mills	Sanitation	Montezuma
Operating	0.000 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of loans payable to CWRPDA in the amount of \$2,456,144 and a capital lease obligation in the amount of \$170,684. Miscellaneous revenues include proceeds from the sale of equipment (\$17,051). Capital outlay is net of capital lease proceeds in the amount of \$181,841.