



Cortez Sanitation District

LG_ID: 42003 Year Formed: 1953 Audit Exemption: N

	<u>Governmental</u>	<u>Sewer</u>	<u>Total All Funds</u>
2018 REVENUES			
Property Tax	\$827,676	\$0	\$827,676
Specific Ownership Tax	\$52,992	\$43,357	\$96,349
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$0	\$2,444,216	\$2,444,216
Capital Fees	\$0	\$85,860	\$85,860
Intergovernmental Revenue	\$0	\$0	\$0
Transfers In	\$0	\$645,000	\$645,000
Interest	\$0	\$74,348	\$74,348
Miscellaneous Revenue	\$0	\$17,144	\$17,144
Debt Proceeds	\$0	\$0	\$0
TOTAL REVENUES	\$880,668	\$3,309,925	\$4,190,593
2018 EXPENDITURES			
Operating Expenditures	\$177,999	\$1,502,375	\$1,680,374
Principal Payments	\$0	\$757,674	\$757,674
Interest Payments	\$108,919	\$42,102	\$151,021
Capital Outlay	\$0	\$281,346	\$281,346
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$645,000	\$0	\$645,000
Miscellaneous Expenditures	\$0	\$0	\$0
TOTAL EXPENDITURES	\$931,918	\$2,583,497	\$3,515,415
NET INCOME	-\$51,250	\$726,428	\$675,178
Current Assets	\$2,256,211	\$5,256,411	\$7,512,622
Cash And Investments	\$1,435,811	\$4,203,023	\$5,638,834
Current Liabilities	\$1,394,230	\$1,109,485	\$2,503,715
DEBT OUTSTANDING			
General Obligation Debt	\$0	\$0	\$0
Other Debt	\$0	\$2,626,828	\$2,626,828
TOTAL DEBT	\$0	\$2,626,828	\$2,626,828
Service Schedule:			
2019	\$0	\$941,395	\$941,395
2020	\$0	\$942,094	\$942,094
2021	\$0	\$170,609	\$170,609
2022	\$0	\$170,608	\$170,608
2023	\$0	\$170,559	\$170,559
Debt Authorized & Unissued	\$0	\$0	\$0

AUXILIARY DATA

Net Assessed Value	\$ 90,390,690	Authorized Services	Location (Counties)
Mill Levy - TOTAL	9.196 mills	Sanitation	Montezuma
Operating	0.000 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of loans payable to CWRPDA in the amount of \$2,456,144 and a capital lease obligation in the amount of \$170,684. Miscellaneous revenues include proceeds from the sale of equipment (\$17,051). Capital outlay is net of capital lease proceeds in the amount of \$181,841.