



Somerset Domestic Waterworks District

LG_ID: 26014 Year Formed: 1961 Audit Exemption: Y

	<u>Water</u>	<u>Total All Funds</u>
2020 REVENUES		
Property Tax	\$0	\$0
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$53,207	\$53,207
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$24,069	\$24,069
Transfers In	\$0	\$0
Interest	\$158	\$158
Miscellaneous Revenue	\$1,845	\$1,845
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$79,279	\$79,279
2020 EXPENDITURES		
Operating Expenditures	\$74,009	\$74,009
Principal Payments	\$6,411	\$6,411
Interest Payments	\$1,613	\$1,613
Capital Outlay	\$4,775	\$4,775
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$86,808	\$86,808
NET INCOME	-\$7,529	-\$7,529
Current Assets	\$77,442	\$77,442
Cash And Investments	\$77,442	\$77,442
Current Liabilities	\$8,024	\$8,024
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$25,855	\$25,855
TOTAL DEBT	\$25,855	\$25,855
Service Schedule:		
2021	\$8,024	\$8,024
2022	\$8,024	\$8,024
2023	\$8,024	\$8,024
2024	\$4,866	\$4,866
2025	\$0	\$0
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

There is no mill levy or assessed value being displayed for this special district. This may be because more than one mill levy applies to this special district.

Authorized Services
Water

Location (Counties)
Gunnison

Footnotes: Other debt outstanding consists of energy/mineral impact assistance loan from DOLA, granted to Gunnison County, to be repaid by property owners of Somerset, administered by Gunnison County. Miscellaneous revenues include proceeds from the sale of capital assets in the amount of \$1,702.