



Skyland Metropolitan District

LG_ID: 26013 Year Formed: 1981 Audit Exemption: N

| | <u>Governmental</u> | <u>Water & Sewer</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|--------------------------|------------------------|
| 2007 REVENUES | | | |
| Property Tax | \$411,072 | \$0 | \$411,072 |
| Specific Ownership Tax | \$34,867 | \$0 | \$34,867 |
| Sales and Use Tax | \$0 | \$0 | \$0 |
| Charges for Services | \$103,588 | \$181,501 | \$285,089 |
| Capital Fees | \$43,500 | \$206,146 | \$249,646 |
| Intergovernmental Revenue | \$0 | \$0 | \$0 |
| Transfers In | \$0 | \$0 | \$0 |
| Interest | \$1,262 | \$55,655 | \$56,917 |
| Miscellaneous Revenue | \$94,428 | \$0 | \$94,428 |
| Debt Proceeds | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$688,717 | \$443,302 | \$1,132,019 |
| 2007 EXPENDITURES | | | |
| Operating Expenditures | \$523,941 | \$274,984 | \$798,925 |
| Principal Payments | \$67,934 | \$0 | \$67,934 |
| Interest Payments | \$113,014 | \$0 | \$113,014 |
| Capital Outlay | \$0 | \$159,620 | \$159,620 |
| Intergovernmental | \$0 | \$0 | \$0 |
| Transfers Out | \$0 | \$0 | \$0 |
| Miscellaneous Expenditures | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$704,889 | \$434,604 | \$1,139,493 |
| NET INCOME | -\$16,172 | \$8,698 | -\$7,474 |
| Current Assets | \$872,622 | \$996,603 | \$1,869,225 |
| Cash And Investments | \$148,981 | \$953,308 | \$1,102,289 |
| Current Liabilities | \$969,183 | \$307,810 | \$1,276,993 |
| DEBT OUTSTANDING | | | |
| General Obligation Debt | \$1,605,000 | \$0 | \$1,605,000 |
| Other Debt | \$32,093 | \$0 | \$32,093 |
| TOTAL DEBT | \$1,637,093 | \$0 | \$1,637,093 |
| Service Schedule: | | | |
| 2008 | \$187,686 | \$0 | \$187,686 |
| 2009 | \$188,230 | \$0 | \$188,230 |
| 2010 | \$182,877 | \$0 | \$182,877 |
| 2011 | \$174,960 | \$0 | \$174,960 |
| 2012 | \$175,492 | \$0 | \$175,492 |
| Debt Authorized & Unissued | \$0 | \$0 | \$0 |

AUXILIARY DATA

| | | Authorized Services | Location (Counties) |
|--------------------|---------------|--|----------------------------|
| Net Assessed Value | \$ 18,613,960 | Fire Protection, Recreation, Sanitation, | Gunnison |
| Mill Levy - TOTAL | 22.080 mills | Water | |
| Operating | 16.444 mills | | |
| Debt | 5.636 mills | | |
| Other | 0.000 mills | | |

Footnotes: General Obligation Bonds are limited tax obligations.