



### Three Lakes Water & Sanitation District

LG\_ID: 25021 Year Formed: 1989 Audit Exemption: N

	<u>Governmental</u>	<u>Water &amp; Sewer</u>	<u>Total All Funds</u>
<b>2018 REVENUES</b>			
Property Tax	\$733,753	\$0	\$733,753
Specific Ownership Tax	\$57,132	\$0	\$57,132
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$0	\$1,765,157	\$1,765,157
Capital Fees	\$0	\$382,419	\$382,419
Intergovernmental Revenue	\$0	\$0	\$0
Transfers In	\$25,046	\$0	\$25,046
Interest	\$1,575	\$54,438	\$56,013
Miscellaneous Revenue	\$0	\$449,964	\$449,964
Debt Proceeds	\$0	\$10,000	\$10,000
<b>TOTAL REVENUES</b>	<b>\$817,506</b>	<b>\$2,661,978</b>	<b>\$3,479,484</b>
<b>2018 EXPENDITURES</b>			
Operating Expenditures	\$271,308	\$1,241,324	\$1,512,632
Principal Payments	\$455,112	\$87,930	\$543,042
Interest Payments	\$45,300	\$35,719	\$81,019
Capital Outlay	\$0	\$1,324,341	\$1,324,341
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$0	\$25,146	\$25,146
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$771,720</b>	<b>\$2,714,460</b>	<b>\$3,486,180</b>
<b>NET INCOME</b>	<b>\$45,786</b>	<b>-\$52,482</b>	<b>-\$6,696</b>
<b>Current Assets</b>	<b>\$1,352,783</b>	<b>\$2,670,224</b>	<b>\$4,023,007</b>
Cash And Investments	\$615,327	\$2,512,928	\$3,128,255
<b>Current Liabilities</b>	<b>\$1,240,436</b>	<b>\$343,157</b>	<b>\$1,583,593</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$0	\$0	\$0
Other Debt	\$492,156	\$1,734,555	\$2,226,711
<b>TOTAL DEBT</b>	<b>\$492,156</b>	<b>\$1,734,555</b>	<b>\$2,226,711</b>
Service Schedule:			
2019	\$502,980	\$123,943	\$626,923
2020	\$0	\$123,942	\$123,942
2021	\$0	\$123,943	\$123,943
2022	\$0	\$123,943	\$123,943
2023	\$0	\$123,943	\$123,943
Debt Authorized & Unissued	\$0	\$0	\$0

#### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 141,253,090	Sanitation, Water	Grand
Mill Levy - TOTAL	5.193 mills		
Operating	1.651 mills		
Debt	3.542 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of loans payable to the CWRPDA. 2014 loan (water & sewer fund) in amount of \$2,000,000. As of 12/31/18, District had drawn total amount of loan. Miscellaneous revenues consist of rental income (\$2,477) & proceeds from sale of asset (\$447,487) for water & sewer fund