



Three Lakes Water & Sanitation District

LG_ID: 25021 Year Formed: 1989 Audit Exemption: N

	<u>Governmental</u>	<u>Water & Sewer</u>	<u>Total All Funds</u>
2017 REVENUES			
Property Tax	\$728,640	\$0	\$728,640
Specific Ownership Tax	\$50,800	\$0	\$50,800
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$0	\$1,773,831	\$1,773,831
Capital Fees	\$0	\$340,513	\$340,513
Intergovernmental Revenue	\$0	\$5,000	\$5,000
Transfers In	\$0	\$477,066	\$477,066
Interest	\$1,646	\$33,869	\$35,515
Miscellaneous Revenue	\$9	\$14,400	\$14,409
Debt Proceeds	\$0	\$563,631	\$563,631
TOTAL REVENUES	\$781,095	\$3,208,310	\$3,989,405
2017 EXPENDITURES			
Operating Expenditures	\$316,757	\$1,160,905	\$1,477,662
Principal Payments	\$0	\$520,141	\$520,141
Interest Payments	\$0	\$93,011	\$93,011
Capital Outlay	\$0	\$1,602,186	\$1,602,186
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$477,066	\$0	\$477,066
Miscellaneous Expenditures	\$0	\$0	\$0
TOTAL EXPENDITURES	\$793,823	\$3,376,243	\$4,170,066
NET INCOME	-\$12,728	-\$167,933	-\$180,661
Current Assets	\$1,303,067	\$2,880,223	\$4,183,290
Cash And Investments	\$569,541	\$2,737,748	\$3,307,289
Current Liabilities	\$733,526	\$995,696	\$1,729,222
DEBT OUTSTANDING			
General Obligation Debt	\$0	\$0	\$0
Other Debt	\$0	\$2,759,753	\$2,759,753
TOTAL DEBT	\$0	\$2,759,753	\$2,759,753
Service Schedule:			
2018	\$0	\$624,354	\$624,354
2019	\$0	\$626,923	\$626,923
2020	\$0	\$123,942	\$123,942
2021	\$0	\$123,943	\$123,943
2022	\$0	\$123,943	\$123,943
Debt Authorized & Unissued	\$0	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 137,217,840	Sanitation, Water	Grand
Mill Levy - TOTAL	5.313 mills		
Operating	1.651 mills		
Debt	3.662 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of loans payable to the CWRPDA. 2014 loan is in amount of \$2,000,000. As of 12/31/17, District had drawn \$1,990,000 of total amount. Debt schedule for entire amount of loans. Miscellaneous revenues consist of rental income for water & sewer fund.