

LG_ID: 25013 Year Formed: 1959 Audit Exemption: N

### Property Tax	1876		Recreation	Total All Funds
Specific Ownership Tax \$22,489 \$22,489 Sales and Use Tax \$0 \$0 Charges for Services \$827,585 \$827,585 Capital Fees \$0 \$0 Intergovernmental Revenue \$13,247 \$13,247 Transfers In \$0 \$0 Interest \$166,229 \$166,229 Miscellaneous Revenue \$0 \$0 Debt Proceeds \$0 \$0 TOTAL REVENUES \$1,669,476 \$1,669,476 2007 EXPENDITURES \$0 \$0 Operating Expenditures \$1,195,417 \$1,195,417 Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Interest Payments \$198,154 \$198,154	2007 REVENUES			
Sales and Use Tax \$0 \$0 Charges for Services \$827,585 \$827,585 Capital Fees \$0 \$0 Intergovernmental Revenue \$13,247 \$13,247 Transfers In \$0 \$0 Interest \$166,229 \$166,229 Miscellaneous Revenue \$0 \$0 Debt Proceeds \$0 \$0 TOTAL REVENUES \$1,669,476 \$1,669,476 2007 EXPENDITURES \$0 \$0 Operating Expenditures \$1,195,417 \$1,195,417 Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 <td>Property Tax</td> <td></td> <td>\$639,926</td> <td>\$639,926</td>	Property Tax		\$639,926	\$639,926
Sales and Use Tax \$0 \$0 Charges for Services \$827,585 \$827,585 Capital Fees \$0 \$0 Intergovernmental Revenue \$13,247 \$13,247 Transfers In \$0 \$0 Interest \$166,229 \$166,229 Miscellaneous Revenue \$0 \$0 Debt Proceeds \$0 \$0 TOTAL REVENUES \$1,669,476 \$1,669,476 2007 EXPENDITURES \$0 \$0 Operating Expenditures \$1,195,417 \$1,195,417 Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 <td colspan="2"></td> <td></td> <td></td>				
Capital Fees				
Capital Fees			\$827,585	\$827,585
Transfers In				
Transfers In	•		\$13,247	\$13,247
Miscellaneous Revenue \$0 \$0 Debt Proceeds \$0 \$0 TOTAL REVENUES \$1,669,476 \$1,669,476 2007 EXPENDITURES \$1,195,417 \$1,195,417 Operating Expenditures \$178,742 \$178,742 Principal Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$60 \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,297 20	•			
Miscellaneous Revenue \$0 \$0 Debt Proceeds \$0 \$0 TOTAL REVENUES \$1,669,476 \$1,669,476 2007 EXPENDITURES \$1,195,417 \$1,195,417 Operating Expenditures \$178,742 \$178,742 Principal Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$60 \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,297 20	Interest		\$166,229	\$166,229
TOTAL REVENUES \$1,669,476 \$1,669,476 2007 EXPENDITURES 0perating Expenditures \$1,195,417 \$1,195,417 Principal Payments \$178,742 \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 \$1,000 Intergovernmental \$0 \$0 \$0 Transfers Out \$0 \$0 \$0 Miscellaneous Expenditures \$0 \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 \$1,937,666 Current Liabilities \$951,191 \$951,191 \$951,191 DEBT OUTSTANDING \$0 \$4,310,000 \$4,310,000 \$4,310,000 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,771 \$4,813,	Miscellaneous Revenue		\$0	\$0
2007 EXPENDITURES Operating Expenditures \$1,195,417 \$1,195,417 Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$60 \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2010 \$177,442 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 <	Debt Proceeds		\$0	\$0
Operating Expenditures \$1,195,417 \$1,195,417 Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$192,752 Stervice Schedule: \$19	TOTAL REVENUES		\$1,669,476	\$1,669,476
Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$60 \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 \$177,297 2010 \$177,442 \$177,442 \$177,442 2011 \$182,594 \$192,752 \$192,752	2007 EXPENDITURES			
Principal Payments \$178,742 \$178,742 Interest Payments \$198,154 \$198,154 Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$60 \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 \$177,297 2010 \$177,442 \$177,442 \$177,442 2011 \$182,594 \$192,752 \$192,752	Operating Expenditu	ires	\$1,195,417	\$1,195,417
Interest Payments				
Capital Outlay \$2,339,116 \$2,339,116 Intergovernmental \$0 \$0 Transfers Out \$0 \$0 Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$192,752 First test test and All Newstrains \$192,752				
Intergovernmental				
Miscellaneous Expenditures \$0 \$0 TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING General Obligation Debt \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752				
TOTAL EXPENDITURES \$3,911,429 \$3,911,429 NET INCOME -\$2,241,953 -\$2,241,953 Current Assets \$2,737,456 \$2,737,456 Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING General Obligation Debt	e e e e e e e e e e e e e e e e e e e		\$0	\$0
NET INCOME -\$2,241,953 -\$2,241,953 Current Assets Cash And Investments Current Liabilities \$1,937,666 \$1,937,666 \$1,937,666 Current Liabilities \$951,191 DEBT OUTSTANDING General Obligation Debt Other Debt \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 Service Schedule: 2008 \$177,157 2009 \$177,297 2010 \$177,422 \$177,442 2011 \$182,594 \$192,752	Miscellaneous Expenditures		\$0	\$0
Current Assets	TOTAL EXPENDITURES		\$3,911,429	\$3,911,429
Cash And Investments \$1,937,666 \$1,937,666 Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING General Obligation Debt \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 \$2009 \$177,297 \$177,297 \$2010 \$177,442 \$177,442 \$2011 \$182,594 \$182,594 \$192,752	NET INCOME		-\$2,241,953	-\$2,241,953
Current Liabilities \$951,191 \$951,191 DEBT OUTSTANDING General Obligation Debt \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752	Current Assets		\$2,737,456	\$2,737,456
DEBT OUTSTANDING General Obligation Debt \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752	Cash And Investments		\$1,937,666	\$1,937,666
General Obligation Debt Other Debt \$4,310,000 \$4,310,000 Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752	Current Liabilities		\$951,191	\$951,191
Other Debt \$503,771 \$503,771 TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752	DEBT OUTSTANDING			
TOTAL DEBT \$4,813,771 \$4,813,771 Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752	General Obligation Debt		\$4,310,000	\$4,310,000
Service Schedule: 2008 \$177,157 \$177,157 2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752			\$503,771	\$503,771
2009 \$177,297 \$177,297 2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752	TOTAL DEBT		\$4,813,771	\$4,813,771
2010 \$177,442 \$177,442 2011 \$182,594 \$182,594 2012 \$192,752 \$192,752	Service Schedule:	2008	\$177,157	\$177,157
2011 \$182,594 \$182,594 2012 \$192,752 \$192,752				\$177,297
2012 \$192,752 \$192,752			\$177,442	
ψ1 <i>/2,732</i> ψ1 <i>/2,732</i>			\$182,594	\$182,594
Debt Authorized & Unissued \$0 \$0		2012	\$192,752	\$192,752
	Debt Authorized & Unissued		\$0	\$0

AUXILIARY DATA

Net Assessed Value	\$ 155,127,540	Authorized Services Recreation	Location (Counties) Grand
Mill Levy - TOTAL	3.991 mills		
Operating	2.009 mills		
Debt	1.982 mills		
Other	0.000 mills		

Footnotes:Other debt outstanding consists of revenue bonds (\$415,000) and capital lease (\$88,771). Debt service schedule includes principal payments only.