



## Grand Lake Metropolitan Recreation District

LG\_ID: 25013 Year Formed: 1959 Audit Exemption: N

	<u>Recreation</u>	<u>Total All Funds</u>
<b>2007 REVENUES</b>		
Property Tax	\$639,926	\$639,926
Specific Ownership Tax	\$22,489	\$22,489
Sales and Use Tax	\$0	\$0
Charges for Services	\$827,585	\$827,585
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$13,247	\$13,247
Transfers In	\$0	\$0
Interest	\$166,229	\$166,229
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$1,669,476</b>	<b>\$1,669,476</b>
<b>2007 EXPENDITURES</b>		
Operating Expenditures	\$1,195,417	\$1,195,417
Principal Payments	\$178,742	\$178,742
Interest Payments	\$198,154	\$198,154
Capital Outlay	\$2,339,116	\$2,339,116
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$3,911,429</b>	<b>\$3,911,429</b>
<b>NET INCOME</b>	<b>-\$2,241,953</b>	<b>-\$2,241,953</b>
<b>Current Assets</b>	<b>\$2,737,456</b>	<b>\$2,737,456</b>
Cash And Investments	\$1,937,666	\$1,937,666
<b>Current Liabilities</b>	<b>\$951,191</b>	<b>\$951,191</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$4,310,000	\$4,310,000
Other Debt	\$503,771	\$503,771
<b>TOTAL DEBT</b>	<b>\$4,813,771</b>	<b>\$4,813,771</b>
Service Schedule:		
2008	\$177,157	\$177,157
2009	\$177,297	\$177,297
2010	\$177,442	\$177,442
2011	\$182,594	\$182,594
2012	\$192,752	\$192,752
Debt Authorized & Unissued	\$0	\$0

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 155,127,540	Recreation	Grand
Mill Levy - TOTAL	3.991 mills		
Operating	2.009 mills		
Debt	1.982 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of revenue bonds (\$415,000) and capital lease (\$88,771). Debt service schedule includes principal payments only.