



## Fraser Valley Metropolitan Recreation District

LG\_ID: 25005 Year Formed: 1979 Audit Exemption: N

	<u>Governmental</u>	<u>Recreation</u>	<u>Total All Funds</u>
<b>2021 REVENUES</b>			
Property Tax	\$2,182,792	\$0	\$2,182,792
Specific Ownership Tax	\$168,895	\$0	\$168,895
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$1,284,545	\$3,667,079	\$4,951,624
Capital Fees	\$0	\$0	\$0
Intergovernmental Revenue	\$76,929	\$0	\$76,929
Transfers In	\$0	\$0	\$0
Interest	\$767	\$0	\$767
Miscellaneous Revenue	\$22,909	\$104,788	\$127,697
Debt Proceeds	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$3,736,837</b>	<b>\$3,771,867</b>	<b>\$7,508,704</b>
<b>2021 EXPENDITURES</b>			
Operating Expenditures	\$2,462,972	\$2,722,853	\$5,185,825
Principal Payments	\$761,147	\$312,905	\$1,074,052
Interest Payments	\$453,850	\$10,375	\$464,225
Capital Outlay	\$64,088	\$359,723	\$423,811
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$3,742,057</b>	<b>\$3,405,856</b>	<b>\$7,147,913</b>
<b>NET INCOME</b>	<b>-\$5,220</b>	<b>\$366,011</b>	<b>\$360,791</b>
<b>Current Assets</b>	<b>\$5,291,266</b>	<b>\$1,565,113</b>	<b>\$6,856,379</b>
Cash And Investments	\$2,808,572	\$5,855	\$2,814,427
<b>Current Liabilities</b>	<b>\$5,261,284</b>	<b>\$374,556</b>	<b>\$5,635,840</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$12,865,000	\$0	\$12,865,000
Other Debt	\$111,709	\$700,661	\$812,370
<b>TOTAL DEBT</b>	<b>\$12,976,709</b>	<b>\$700,661</b>	<b>\$13,677,370</b>
Service Schedule:			
2022	\$1,225,197	\$216,932	\$1,442,129
2023	\$1,235,581	\$200,475	\$1,436,056
2024	\$1,231,946	\$203,960	\$1,435,906
2025	\$1,210,846	\$126,961	\$1,337,807
2026	\$1,207,002	\$0	\$1,207,002
Debt Authorized & Unissued	\$19,500,000	\$0	\$19,500,000

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 383,461,570	Recreation	Grand
Mill Levy - TOTAL	5.699 mills		
Operating	2.461 mills		
Debt	3.233 mills		
Other	0.005 mills		

Footnotes: Other debt outstanding for recreation fund and for governmental fund consists of capital lease obligations. Misc. revenues include proceeds from disposal of assets (\$92,503) for rec. fund. Capital outlay is net of capital lease proceeds for rec. fund (\$718,780) and for gov'tal fund (\$45,897).