



Penrose Water District

LG_ID: 22017 Year Formed: 1967 Audit Exemption: N

| | <u>Governmental</u> | <u>Water</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|--------------------|------------------------|
| 2019 REVENUES | | | |
| Property Tax | \$172,389 | \$0 | \$172,389 |
| Specific Ownership Tax | \$29,275 | \$0 | \$29,275 |
| Sales and Use Tax | \$0 | \$0 | \$0 |
| Charges for Services | \$0 | \$1,291,722 | \$1,291,722 |
| Capital Fees | \$0 | \$3,900 | \$3,900 |
| Intergovernmental Revenue | \$0 | \$0 | \$0 |
| Transfers In | \$70,876 | \$0 | \$70,876 |
| Interest | \$0 | \$39,731 | \$39,731 |
| Miscellaneous Revenue | \$0 | \$5,700 | \$5,700 |
| Debt Proceeds | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$272,540 | \$1,341,053 | \$1,613,593 |
| 2019 EXPENDITURES | | | |
| Operating Expenditures | \$270,258 | \$800,538 | \$1,070,796 |
| Principal Payments | \$0 | \$186,947 | \$186,947 |
| Interest Payments | \$0 | \$254,887 | \$254,887 |
| Capital Outlay | \$0 | \$420,267 | \$420,267 |
| Intergovernmental | \$0 | \$0 | \$0 |
| Transfers Out | \$0 | \$70,876 | \$70,876 |
| Miscellaneous Expenditures | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$270,258 | \$1,733,515 | \$2,003,773 |
| NET INCOME | \$2,282 | -\$392,462 | -\$390,180 |
| Current Assets | \$175,533 | \$1,896,548 | \$2,072,081 |
| Cash And Investments | \$2,282 | \$1,648,168 | \$1,650,450 |
| Current Liabilities | \$173,251 | \$453,847 | \$627,098 |
| DEBT OUTSTANDING | | | |
| General Obligation Debt | \$0 | \$0 | \$0 |
| Other Debt | \$0 | \$7,702,469 | \$7,702,469 |
| TOTAL DEBT | \$0 | \$7,702,469 | \$7,702,469 |
| Service Schedule: | | | |
| 2020 | \$0 | \$443,352 | \$443,352 |
| 2021 | \$0 | \$443,353 | \$443,353 |
| 2022 | \$0 | \$443,353 | \$443,353 |
| 2023 | \$0 | \$443,352 | \$443,352 |
| 2024 | \$0 | \$443,352 | \$443,352 |
| Debt Authorized & Unissued | \$0 | \$0 | \$0 |

AUXILIARY DATA

| | | | |
|--------------------|---------------|----------------------------|----------------------------|
| Net Assessed Value | \$ 29,771,403 | Authorized Services | Location (Counties) |
| Mill Levy - TOTAL | 5.792 mills | Water | Fremont |
| Operating | 5.792 mills | | |
| Debt | 0.000 mills | | |
| Other | 0.000 mills | | |

Footnotes: Other debt outstanding consists of loan payable to Colo. Water Cons. Bd. Total amount of loan is \$9,763,670. Amendment added an additional \$919,100. District drew \$0 on loan in 2019. Debt service schedule for entire amount of loan. Misc. revenues consists of proceeds from sale of capital assets