



## Lowell Metropolitan District

LG\_ID: 21110 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2020 REVENUES</b>		
Property Tax	\$275,800	\$275,800
Specific Ownership Tax	\$30,393	\$30,393
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$1,443	\$1,443
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$307,636</b>	<b>\$307,636</b>
<b>2020 EXPENDITURES</b>		
Operating Expenditures	\$39,457	\$39,457
Principal Payments	\$0	\$0
Interest Payments	\$247,460	\$247,460
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$286,917</b>	<b>\$286,917</b>
<b>NET INCOME</b>	<b>\$20,719</b>	<b>\$20,719</b>
<b>Current Assets</b>	<b>\$363,275</b>	<b>\$363,275</b>
Cash And Investments	\$77,848	\$77,848
<b>Current Liabilities</b>	<b>\$4,955,027</b>	<b>\$4,955,027</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$7,940,000	\$7,940,000
Other Debt	\$1,269,783	\$1,269,783
<b>TOTAL DEBT</b>	<b>\$9,209,783</b>	<b>\$9,209,783</b>
Service Schedule:		
2021	\$895,650	\$895,650
2022	\$892,450	\$892,450
2023	\$892,800	\$892,800
2024	\$896,338	\$896,338
2025	\$897,700	\$897,700
Debt Authorized & Unissued	\$0	\$0

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 5,167,590	Irrigation, Park, Public Improvements,	El Paso
Mill Levy - TOTAL	54.110 mills	Public Safety, Recreation, Sanitation,	
Operating	5.000 mills	Sewer, Storm Drainage, Street	
Debt	49.110 mills	Maintenance, Water	
Other	0.000 mills		

Footnotes: Other debt outstanding consists of developer advances (line of credit). Payment on the line of credit is contingent on Developer exercising his right to reimbursement, available surplus funds, & extinguishment of the bonds per the indenture agreement. Line of credit is not included in debt schedule.