



Lowell Metropolitan District

LG_ID: 21110 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2019 REVENUES		
Property Tax	\$250,847	\$250,847
Specific Ownership Tax	\$30,329	\$30,329
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$1,778	\$1,778
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$282,954	\$282,954
2019 EXPENDITURES		
Operating Expenditures	\$41,217	\$41,217
Principal Payments	\$0	\$0
Interest Payments	\$254,257	\$254,257
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$295,474	\$295,474
NET INCOME	-\$12,520	-\$12,520
Current Assets	\$286,346	\$286,346
Cash And Investments	\$6,728	\$6,728
Current Liabilities	\$4,250,627	\$4,250,627
DEBT OUTSTANDING		
General Obligation Debt	\$7,940,000	\$7,940,000
Other Debt	\$1,269,783	\$1,269,783
TOTAL DEBT	\$9,209,783	\$9,209,783
Service Schedule:		
2020	\$875,650	\$875,650
2021	\$873,900	\$873,900
2022	\$870,700	\$870,700
2023	\$871,050	\$871,050
2024	\$874,588	\$874,588
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 4,629,580	Irrigation, Park, Public Improvements,	El Paso
Mill Levy - TOTAL	54.110 mills	Public Safety, Recreation, Sanitation,	
Operating	5.000 mills	Sewer, Storm Drainage, Street	
Debt	49.110 mills	Maintenance, Water	
Other	0.000 mills		

Footnotes: Other debt outstanding consists of developer advances (line of credit). Payment on the line of credit is contingent on Developer exercising his right to reimbursement, available surplus funds, & extinguishment of the bonds per the indenture agreement. Line of credit is not included in debt schedule.