



Forest Lakes Metropolitan District

LG_ID: 21064 Year Formed: 1985 Audit Exemption: N

	<u>Water & Sewer</u>	<u>Total All Funds</u>
2004 REVENUES		
Property Tax	\$8,446	\$8,446
Specific Ownership Tax	\$1,174	\$1,174
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$0	\$0
Miscellaneous Revenue	\$885	\$885
Debt Proceeds	\$501,138	\$501,138
TOTAL REVENUES	\$511,643	\$511,643
2004 EXPENDITURES		
Operating Expenditures	\$60,766	\$60,766
Principal Payments	\$0	\$0
Interest Payments	\$329,870	\$329,870
Capital Outlay	\$249,686	\$249,686
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$640,322	\$640,322
NET INCOME	-\$128,679	-\$128,679
Current Assets	\$17,216	\$17,216
Cash And Investments	\$17,057	\$17,057
Current Liabilities	\$33,196	\$33,196
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$7,416,732	\$7,416,732
TOTAL DEBT	\$7,416,732	\$7,416,732
Service Schedule:		
2005	\$0	\$0
2006	\$0	\$0
2007	\$0	\$0
2008	\$0	\$0
2009	\$0	\$0
Debt Authorized & Unissued	\$52,950,000	\$52,950,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 211,630	Flood Control, Irrigation, Mosquito	El Paso
Mill Levy - TOTAL	40.000 mills	Control, Park, Public Improvements,	
Operating	40.000 mills	Public Safety, Recreation, Sanitation,	
Debt	0.000 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Transportation, Water,	
		Weed Control	

Footnotes: Debt consists of Bond Anticipation Notes and accrued interest (\$6,247,545) and developer advances (\$1,169,187). District has been re-structured into a multi-district operation. District appears to be service or operating district, while Pinon Pines Districts 1-3 appear to be financing districts.