



**Triview Metropolitan District**

LG\_ID: 21061 Year Formed: 1985 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Water &amp; Sewer</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|--------------------------|------------------------|
| <b>2014 REVENUES</b>       |                     |                          |                        |
| Property Tax               | \$2,007,950         | \$0                      | \$2,007,950            |
| Specific Ownership Tax     | \$212,076           | \$0                      | \$212,076              |
| Sales and Use Tax          | \$0                 | \$0                      | \$0                    |
| Charges for Services       | \$683,031           | \$2,189,669              | \$2,872,700            |
| Capital Fees               | \$241,732           | \$3,207,462              | \$3,449,194            |
| Intergovernmental Revenue  | \$1,982,531         | \$0                      | \$1,982,531            |
| Transfers In               | \$0                 | \$180,000                | \$180,000              |
| Interest                   | \$22,025            | \$2,352                  | \$24,377               |
| Miscellaneous Revenue      | \$5,170             | \$54,180                 | \$59,350               |
| Debt Proceeds              | \$0                 | \$0                      | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$5,154,515</b>  | <b>\$5,633,663</b>       | <b>\$10,788,178</b>    |
| <b>2014 EXPENDITURES</b>   |                     |                          |                        |
| Operating Expenditures     | \$799,372           | \$1,370,438              | \$2,169,810            |
| Principal Payments         | \$1,065,000         | \$0                      | \$1,065,000            |
| Interest Payments          | \$2,103,913         | \$546,128                | \$2,650,041            |
| Capital Outlay             | \$0                 | \$1,181,912              | \$1,181,912            |
| Intergovernmental          | \$0                 | \$0                      | \$0                    |
| Transfers Out              | \$180,000           | \$0                      | \$180,000              |
| Miscellaneous Expenditures | \$0                 | \$1,500,000              | \$1,500,000            |
| <b>TOTAL EXPENDITURES</b>  | <b>\$4,148,285</b>  | <b>\$4,598,478</b>       | <b>\$8,746,763</b>     |
| <b>NET INCOME</b>          | <b>\$1,006,230</b>  | <b>\$1,035,185</b>       | <b>\$2,041,415</b>     |
| <b>Current Assets</b>      | <b>\$14,956,981</b> | <b>\$4,281,305</b>       | <b>\$19,238,286</b>    |
| Cash And Investments       | \$12,550,014        | \$3,426,351              | \$15,976,365           |
| <b>Current Liabilities</b> | <b>\$5,970,819</b>  | <b>\$1,282,076</b>       | <b>\$7,252,895</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                          |                        |
| General Obligation Debt    | \$45,905,000        | \$0                      | \$45,905,000           |
| Other Debt                 | \$0                 | \$7,283,874              | \$7,283,874            |
| <b>TOTAL DEBT</b>          | <b>\$45,905,000</b> | <b>\$7,283,874</b>       | <b>\$53,188,874</b>    |
| Service Schedule:          |                     |                          |                        |
| 2015                       | \$3,170,450         | \$1,068,405              | \$4,238,855            |
| 2016                       | \$3,173,500         | \$1,088,687              | \$4,262,187            |
| 2017                       | \$3,170,000         | \$1,057,173              | \$4,227,173            |
| 2018                       | \$3,172,438         | \$576,215                | \$3,748,653            |
| 2019                       | \$3,170,237         | \$561,007                | \$3,731,244            |
| Debt Authorized & Unissued | \$0                 | \$0                      | \$0                    |

**AUXILIARY DATA**

|                    |               | <b>Authorized Services</b>            | <b>Location (Counties)</b> |
|--------------------|---------------|---------------------------------------|----------------------------|
| Net Assessed Value | \$ 57,386,300 | Improvement, Park, Sanitation, Sewer, | El Paso                    |
| Mill Levy - TOTAL  | 35.000 mills  | Storm Drainage, Street Maintenance,   |                            |
| Operating          | 0.000 mills   | Water                                 |                            |
| Debt               | 35.000 mills  |                                       |                            |
| Other              | 0.000 mills   |                                       |                            |

Footnotes: Water & Sewer Fund debt consists of Revenue Note payable to bank (\$5,933,874), and, Loan Agreement with commercial company (\$1,350,000). Former loans with CWRPDA were retired with proceeds from Revenue Note. Interest includes interest plus net of refunding-related transactions.