



North Pines Metropolitan District

LG_ID: 20013 Year Formed: 1998 Audit Exemption: Y

	<u>Governmental</u>	<u>Total All Funds</u>
2004 REVENUES		
Property Tax	\$104,444	\$104,444
Specific Ownership Tax	\$20,405	\$20,405
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$230,158	\$230,158
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$2,258	\$2,258
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$357,265	\$357,265
2004 EXPENDITURES		
Operating Expenditures	\$46,084	\$46,084
Principal Payments	\$50,000	\$50,000
Interest Payments	\$124,200	\$124,200
Capital Outlay	\$23,500	\$23,500
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$243,784	\$243,784
NET INCOME	\$113,481	\$113,481
Current Assets	\$169,789	\$169,789
Cash And Investments	\$162,956	\$162,956
Current Liabilities	\$180,127	\$180,127
DEBT OUTSTANDING		
General Obligation Debt	\$1,330,000	\$1,330,000
Other Debt	\$697,040	\$697,040
TOTAL DEBT	\$2,027,040	\$2,027,040
Service Schedule:		
2005	\$174,700	\$174,700
2006	\$179,750	\$179,750
2007	\$188,900	\$188,900
2008	\$191,700	\$191,700
2009	\$198,600	\$198,600
Debt Authorized & Unissued	\$5,595,000	\$5,595,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 2,421,820	Flood Control, Irrigation, Mosquito	Elbert
Mill Levy - TOTAL	42.000 mills	Control, Park, Public Improvements,	
Operating	12.000 mills	Public Safety, Recreation, Sanitation,	
Debt	30.000 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Transportation,	
		Water	

Footnotes: G.O. bonds are limited tax obligations. District defaulted on its bond payments in 2002. District in process of restructuring bonds with bondholder. Going concern. Debt service schedule according to proposed restructuring. Other debt: developer advances.