



**Cotton Ranch Metropolitan District**

LG\_ID: 19051 Year Formed: 1994 Audit Exemption: N

	<u>Governmental</u>	<u>Irrigation</u>	<u>Total All Funds</u>
<b>2003 REVENUES</b>			
Property Tax	\$352,122	\$0	\$352,122
Specific Ownership Tax	\$20,442	\$0	\$20,442
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$0	\$16,132	\$16,132
Capital Fees	\$0	\$11,600	\$11,600
Intergovernmental Revenue	\$1,111	\$0	\$1,111
Transfers In	\$30,085	\$0	\$30,085
Interest	\$0	\$0	\$0
Miscellaneous Revenue	\$4,293	\$96	\$4,389
Debt Proceeds	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$408,053</b>	<b>\$27,828</b>	<b>\$435,881</b>
<b>2003 EXPENDITURES</b>			
Operating Expenditures	\$50,273	\$2,066	\$52,339
Principal Payments	\$50,000	\$0	\$50,000
Interest Payments	\$295,900	\$0	\$295,900
Capital Outlay	\$0	\$0	\$0
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$0	\$30,085	\$30,085
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$396,173</b>	<b>\$32,151</b>	<b>\$428,324</b>
<b>NET INCOME</b>	<b>\$11,880</b>	<b>-\$4,323</b>	<b>\$7,557</b>
<b>Current Assets</b>	<b>\$380,000</b>	<b>\$12,424</b>	<b>\$392,424</b>
Cash And Investments	\$24,470	\$0	\$24,470
<b>Current Liabilities</b>	<b>\$1,031,763</b>	<b>\$0</b>	<b>\$1,031,763</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$9,282,003	\$0	\$9,282,003
Other Debt	\$47,278	\$0	\$47,278
<b>TOTAL DEBT</b>	<b>\$9,329,281</b>	<b>\$0</b>	<b>\$9,329,281</b>
Service Schedule:			
2004	\$667,115	\$0	\$667,115
2005	\$788,990	\$0	\$788,990
2006	\$851,302	\$0	\$851,302
2007	\$882,615	\$0	\$882,615
2008	\$909,928	\$0	\$909,928
Debt Authorized & Unissued	\$8,000,000	\$0	\$8,000,000

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 8,381,140	Mosquito Control, Park, Recreation,	Eagle
Mill Levy - TOTAL	42.016 mills	Sewer, Storm Drainage, Street	
Operating	1.345 mills	Maintenance, Television, Transportation,	
Debt	40.671 mills	Water	
Other	0.000 mills		

Footnotes:G.O. debt includes accrued, unpaid interest.