



## Castle Oaks Metropolitan District

LG\_ID: 18124 Year Formed: 2001 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| <b>2011 REVENUES</b>       |                     |                        |
| Property Tax               | \$560,457           | \$560,457              |
| Specific Ownership Tax     | \$37,019            | \$37,019               |
| Sales and Use Tax          | \$0                 | \$0                    |
| Charges for Services       | \$0                 | \$0                    |
| Capital Fees               | \$50,306            | \$50,306               |
| Intergovernmental Revenue  | \$0                 | \$0                    |
| Transfers In               | \$0                 | \$0                    |
| Interest                   | \$1,337             | \$1,337                |
| Miscellaneous Revenue      | \$65                | \$65                   |
| Debt Proceeds              | \$0                 | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$649,184</b>    | <b>\$649,184</b>       |
| <b>2011 EXPENDITURES</b>   |                     |                        |
| Operating Expenditures     | \$84,955            | \$84,955               |
| Principal Payments         | \$75,000            | \$75,000               |
| Interest Payments          | \$366,863           | \$366,863              |
| Capital Outlay             | \$0                 | \$0                    |
| Intergovernmental          | \$0                 | \$0                    |
| Transfers Out              | \$0                 | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$526,818</b>    | <b>\$526,818</b>       |
| <b>NET INCOME</b>          | <b>\$122,366</b>    | <b>\$122,366</b>       |
| <b>Current Assets</b>      | <b>\$1,978,475</b>  | <b>\$1,978,475</b>     |
| Cash And Investments       | \$1,357,361         | \$1,357,361            |
| <b>Current Liabilities</b> | <b>\$1,039,383</b>  | <b>\$1,039,383</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                        |
| General Obligation Debt    | \$5,860,000         | \$5,860,000            |
| Other Debt                 | \$10,430,137        | \$10,430,137           |
| <b>TOTAL DEBT</b>          | <b>\$16,290,137</b> | <b>\$16,290,137</b>    |
| Service Schedule:          |                     |                        |
| 2012                       | \$441,287           | \$441,287              |
| 2013                       | \$441,188           | \$441,188              |
| 2014                       | \$445,787           | \$445,787              |
| 2015                       | \$449,788           | \$449,788              |
| 2016                       | \$453,187           | \$453,187              |
| Debt Authorized & Unissued | \$231,750,000       | \$231,750,000          |

### AUXILIARY DATA

|                    |               | <b>Authorized Services</b>               | <b>Location (Counties)</b> |
|--------------------|---------------|--|----------------------------|
| Net Assessed Value | \$ 11,208,150 | Flood Control, Irrigation, Mosquito      | Douglas                    |
| Mill Levy - TOTAL  | 50.000 mills  | Control, Park, Public Improvements,      |                            |
| Operating          | 4.000 mills   | Public Safety, Recreation, Sanitation,   |                            |
| Debt               | 46.000 mills  | Sewer, Storm Drainage, Street            |                            |
| Other              | 0.000 mills   | Maintenance, Television, Transportation, |                            |
|                    |               | Water                                    |                            |

Footnotes: G.O. Debt consists of limited tax obligations capped at 50 mills until debt-to-assessed value ratio is less than 50%. Other debt consists of Facilities Agreement with developer.