



Fort Garland Water & Sanitation District

LG_ID: 12007 Year Formed: 1968 Audit Exemption: Y

	<u>Water & Sewer</u>	<u>Total All Funds</u>
2016 REVENUES		
Property Tax	\$16,333	\$16,333
Specific Ownership Tax	\$1,074	\$1,074
Sales and Use Tax	\$0	\$0
Charges for Services	\$157,794	\$157,794
Capital Fees	\$18,233	\$18,233
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$97	\$97
Miscellaneous Revenue	\$2,526	\$2,526
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$196,057	\$196,057
2016 EXPENDITURES		
Operating Expenditures	\$193,750	\$193,750
Principal Payments	\$32,490	\$32,490
Interest Payments	\$12,053	\$12,053
Capital Outlay	\$12,420	\$12,420
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$250,713	\$250,713
NET INCOME	-\$54,656	-\$54,656
Current Assets	\$81,740	\$81,740
Cash And Investments	\$48,522	\$48,522
Current Liabilities	\$59,861	\$59,861
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$222,583	\$222,583
TOTAL DEBT	\$222,583	\$222,583
Service Schedule:		
2017	\$34,744	\$34,744
2018	\$34,744	\$34,744
2019	\$31,100	\$31,100
2020	\$24,822	\$24,822
2021	\$24,822	\$24,822
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

Net Assessed Value	\$ 2,284,781	Authorized Services	Location (Counties)
Mill Levy - TOTAL	7.993 mills	Sanitation, Water	Costilla
Operating	7.884 mills		
Debt	0.000 mills		
Other	0.109 mills		

Footnotes: Other debt outstanding consists of DOLA notes payable (\$200,310) and loan payable (\$22,273). Debt service schedule for loan payable not included in exemption from audit; thus, debt schedule includes DOLA notes payable only.