



Sterling Hills West Metropolitan District

LG_ID: 03160 Year Formed: 1999 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2008 REVENUES		
Property Tax	\$925,364	\$925,364
Specific Ownership Tax	\$71,788	\$71,788
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$12,290	\$12,290
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$1,009,442	\$1,009,442
2008 EXPENDITURES		
Operating Expenditures	\$233,950	\$233,950
Principal Payments	\$205,000	\$205,000
Interest Payments	\$700,598	\$700,598
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$1,139,548	\$1,139,548
NET INCOME	-\$130,106	-\$130,106
Current Assets	\$1,223,374	\$1,223,374
Cash And Investments	\$92,048	\$92,048
Current Liabilities	\$2,101,806	\$2,101,806
DEBT OUTSTANDING		
General Obligation Debt	\$15,035,000	\$15,035,000
Other Debt	\$899,873	\$899,873
TOTAL DEBT	\$15,934,873	\$15,934,873
Service Schedule:		
2009	\$905,010	\$905,010
2010	\$921,410	\$921,410
2011	\$921,810	\$921,810
2012	\$1,080,310	\$1,080,310
2013	\$1,078,510	\$1,078,510
Debt Authorized & Unissued	\$11,675,000	\$11,675,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 19,467,180	Flood Control, Irrigation, Park, Public	Arapahoe
Mill Levy - TOTAL	47.600 mills	Improvements, Public Safety, Public	
Operating	5.600 mills	Works, Recreation, Sanitation, Sewer,	
Debt	42.000 mills	Storm Drainage, Street Maintenance,	
Other	0.000 mills	Water, Weed Control	

Footnotes: G.O. Bonds are capped at 52.065 mills, after adjusting for changes in the state residential assessment rate.