



Murphy Creek Metropolitan District No. 3

LG_ID: 03151 Year Formed: 1998 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2011 REVENUES		
Property Tax	\$1,107,292	\$1,107,292
Specific Ownership Tax	\$67,741	\$67,741
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$664	\$664
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$1,175,697	\$1,175,697
2011 EXPENDITURES		
Operating Expenditures	\$16,618	\$16,618
Principal Payments	\$0	\$0
Interest Payments	\$1,158,737	\$1,158,737
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$1,175,355	\$1,175,355
NET INCOME	\$342	\$342
Current Assets	\$1,041,326	\$1,041,326
Cash And Investments	\$6,866	\$6,866
Current Liabilities	\$4,235,996	\$4,235,996
DEBT OUTSTANDING		
General Obligation Debt	\$28,448,879	\$28,448,879
Other Debt	\$0	\$0
TOTAL DEBT	\$28,448,879	\$28,448,879
Service Schedule:		
2012	\$3,204,542	\$3,204,542
2013	\$2,014,363	\$2,014,363
2014	\$2,051,562	\$2,051,562
2015	\$2,055,163	\$2,055,163
2016	\$2,096,962	\$2,096,962
Debt Authorized & Unissued	\$248,450,000	\$248,450,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 23,264,270	Irrigation, Park, Public Improvements,	Arapahoe
Mill Levy - TOTAL	48.944 mills	Public Safety, Recreation, Sanitation,	
Operating	0.000 mills	Sewer, Storm Drainage, Street	
Debt	48.944 mills	Maintenance, Television, Transportation,	
Other	0.000 mills	Water	

Footnotes: District was unable to pay full amount of interest due on bonds or the \$345,000 in principal due in 2011. Failure to make principal or interest payments does not constitute default under Indenture of Trust.