



Saddle Rock South Metropolitan District No. 2

LG_ID: 03137 Year Formed: 1996 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2004 REVENUES		
Property Tax	\$659,115	\$659,115
Specific Ownership Tax	\$65,440	\$65,440
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$113,050	\$113,050
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$6,379	\$6,379
Miscellaneous Revenue	\$590	\$590
Debt Proceeds	\$1,540,000	\$1,540,000
TOTAL REVENUES	\$2,384,574	\$2,384,574
2004 EXPENDITURES		
Operating Expenditures	\$15,151	\$15,151
Principal Payments	\$150,000	\$150,000
Interest Payments	\$331,070	\$331,070
Capital Outlay	\$0	\$0
Intergovernmental	\$2,029,608	\$2,029,608
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$2,525,829	\$2,525,829
NET INCOME	-\$141,255	-\$141,255
Current Assets	\$1,425,647	\$1,425,647
Cash And Investments	\$601,504	\$601,504
Current Liabilities	\$1,326,552	\$1,326,552
DEBT OUTSTANDING		
General Obligation Debt	\$5,650,000	\$5,650,000
Other Debt	\$0	\$0
TOTAL DEBT	\$5,650,000	\$5,650,000
Service Schedule:		
2005	\$615,374	\$615,374
2006	\$574,900	\$574,900
2007	\$572,300	\$572,300
2008	\$573,980	\$573,980
2009	\$574,580	\$574,580
Debt Authorized & Unissued	\$6,387,501	\$6,387,501

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 15,156,890	Irrigation, Park, Recreation, Sanitation,	Arapahoe
Mill Levy - TOTAL	45.289 mills	Sewer, Storm Drainage, Street	
Operating	0.000 mills	Maintenance, Television, Transportation,	
Debt	45.289 mills	Water, Weed Control	
Other	0.000 mills		

Footnotes: District is "financing district" along with Districts 3 & 4; Dist. 1 is the "operating district." Bonds are limited mill levy obligations, capped at 52.06 mills and adjustable for changes in state assessment rate.